

# BIM in Construction Market is Projected to Reach \$7,536.0 million in 2027 at a CAGR of 15.0%

*Reduction in construction costs and decrease in wastage of resources and time in construction projects are driving the demand for BIM*

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[Building Information Modeling](#) or Building Information Management (BIM) is often termed as software or a process of generating 3D models of a building or structure to ensure efficient designing, planning, and construction of the project. BIM software is majorly aimed for architects, engineers, and construction (AEC) users.



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The global BIM in construction market size was valued at \$2.5 billion in 2019, and is expected to reach \$7.5 billion in 2027, growing at a CAGR of 15.0% from 2020 to 2027. In 2019, North America dominated the market, in terms of revenue, accounting for 40.0% share of the global BIM in construction industry.

Use of Building Information Modeling (BIM) has created new opportunities for the construction industry to overcome the drawbacks caused by mismanagement and inadequate planning of projects. BIM has gained major importance in execution of large-scale projects.

## Top 10 Leading Players

Autodesk Inc.  
AVEVA Group  
Bentley Systems  
Hexagon AB

NEMETSCHEK  
Oracle Corporation  
Procore Technologies, Inc.  
Trimble, Inc.  
Vectorworks, Inc.  
Vizerra SA.

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## Key Market Segments

### By Phase Of Work

Construction  
Operation

### By End-User

Engineers  
Contractors

### By Application

Residential  
Non-residential

### By Deployment Model

Cloud-based  
On-premise

### By Region

North America  
Europe  
Asia-Pacific  
LAMEA

### Key Benefits

The report provides an extensive analysis of the current and emerging global BIM in construction market trends and dynamics.

In-depth analysis of the market is conducted by constructing market estimations for the key segments between 2019 and 2027.

Extensive analysis of the global BIM in construction market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of market opportunities of all the countries is also provided in the report.

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