

Clear Brine Fluids Market Share Growing at a CAGR Of 3.6% And to Target \$1.3 Billion by 2027

Clear Brine Fluids Market growth is driven by rising production life of oil & gas wells, end-user demand for crude oil and natural gas.

PORTLAND, UNITED STATES, USA, August 11, 2021 /EINPresswire.com/ -- [Global Clear brine fluids market](#) was accounted for \$1.0 billion in 2019, and is estimated to cross \$1.3 billion by 2027, growing at a CAGR of 3.6% from 2020 to 2027, As per the report published by Allied Market Research.



Rise in production life of oil & gas wells, end-user demand for crude oil and natural gas, and new upstream projects drive the growth of the clear brine fluids market. However, rise in focus on renewable energy sources hinders the market growth. On the contrary, increase in production of shale gas and other unconventional natural gas is expected to open lucrative opportunities for the market players in the future.

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The clear brine fluids market is segmented on the basis of product type, end-users, and region. Based on product type, the potassium chloride segment held the lion's share in 2019, accounting for nearly one-third of the market. Moreover, the segment is estimated to register the highest CAGR of 4.3% during the forecast period.

Clear Brine Fluids Market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across LAMEA held the largest share in 2019, accounting for nearly two-fifths of the market. However, the Asia-Pacific region is expected to register the highest CAGR of 4.6% during the forecast period.

Clear Brine Fluids Market By Product Type

- Potassium chloride
- Calcium chloride
- Calcium bromide
- Potassium Formate
- Cesium Formate
- Others

On the basis of end-user, the onshore segment held the largest share in 2019, contributing to more than four-fifths of the market. However, the offshore segment is projected to manifest the highest CAGR of 4.1% from 2020 to 2027.

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The clear brine fluids market includes an in-depth analysis of the prime market players such as Clements Fluids, Albemarle Corporation, Halliburton, Egyptian Mud Engineering & Chemicals Company, Lanxess AG, ICL Group Ltd., Sinomine Specialty Fluids, Schlumberger Ltd., Tetra Technologies, and Zirax Ltd.

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4.3. Offshore Oil & Gas Production

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

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