

At a Alarming CAGR of 17.3% Wearable Fitness Tracker Market Size to Garner \$124.32 Billion by 2028

Wearable Fitness Trackers Market Size, Share, Growth | Analysis - 2028

PORTLAND, OREGON, UNITED STATES, August 12, 2021 /EINPresswire.com/ -- Rise in health awareness among the consumers, advent of a large number of players in the market, and increase in demand for wireless fitness & sports devices have boosted the growth of the global [wearable fitness tracker market](#). However, high initial cost of wearable fitness devices hinders the market growth. On the contrary, increase in investment in building connected ecosystem is expected to open lucrative opportunities for the market players in the future.



As per the report published by Allied Market Research, the global wearable fitness tracker market was pegged at \$38.68 billion in 2020, and is estimated to reach \$124.32 billion by 2028, registering a CAGR of 17.3% from 2021 to 2028.

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The wearable fitness trackers market size is expected to grow at the highest rate, owing to enormous development of the electronics industry and increase in health awareness among users”

*Asavari Patil; Lead Analyst,
Semiconductor and
Electronics*

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The global wearable fitness tracker market includes an in-depth analysis of the prime market players such as Fossil Group, Inc., Apple Inc., Google LLC (Alphabet Inc.), Garmin Ltd., NIKE, Inc., Huawei Technologies Co., Ltd. (Huawei), Sensoria Inc., Samsung Electronics, TomTom N.V., and

Xiaomi Corporation.

Key Benefits For Stakeholders

- This study comprises analytical depiction of the global wearable fitness trackers market size along with the current trends and future estimations to depict the imminent investment pockets.
- The overall wearable fitness trackers market analysis is determined to understand the profitable trends to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current wearable fitness tracker market forecast is quantitatively analyzed from 2020 to 2028 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and the wearable fitness trackers market share of key vendors.
- The report includes the market trends and the market share of key vendors.

Covid-19 scenario:

- The Covid-19 pandemic severely affected the electronics and semiconductor sectors as manufacturing units across various countries were closed. Moreover, the prolonged lockdown disrupted the supply chain.
- The pandemic created uncertainty in the stock market, massive slowing of the supply chain, and resulted in falling business confidence and panic among consumers.

Get detailed COVID-19 impact analysis on the Wearable Fitness Trackers Market:

<https://www.alliedmarketresearch.com/request-for-customization/12049?reqfor=covid>

The global wearable fitness tracker market is classified on the basis of device type, component, connectivity, operating systems, distribution channel, application, and region.

Based on device type, the smartwatches segment held the lion's share in 2020, accounting for nearly one-third of the market. However, the fitness bands segment is expected to portray the [highest CAGR](#) of 19.9% during the forecast period.

On the basis of component, the hardware segment dominated the market in 2019, contributing to nearly three-fourths of the market. However, the software segment is projected to register the highest CAGR of 19.1% from 2021 to 2028.

Interested to Procure the Data? Inquire here @ <https://www.alliedmarketresearch.com/purchase-enquiry/12049>

Key Market Segments

By Device Type

- Smartwatches
- Fitness Bands
- Smart Glasses
- Smart Clothing
- Others

By Component

- Hardware
- Software

By Component

- Bluetooth
- Wi-Fi
- Cellular
- NFC
- Others

By Operating System

- Android
- iOS
- Windows
- Tizen

By Distribution Channel

- Online
- Offline

By Application

- Running
- Cycling
- Heart Rate Tracking
- Stress Management
- Others

By Region

- North America

- oU.S.
- oCanada
- oMexico

- Europe

- oGermany
- oFrance
- oUK
- oItaly
- oRest of Europe

- Asia-Pacific

- oChina
- oJapan
- oIndia
- oSouth Korea
- oRest of Asia-Pacific

- AMEA

- oLatin America
- oMiddle East
- oAfrica

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