

Trimethylhydroquinone Market Rising Growth Opportunities to Generate \$1,282.6 million by 2028

Trimethylhydroquinone Market growth is driven by surging adoption of health supplements and rise in demand for vitamin E from the cosmetic industry.

PORTLAND, UNITED STATES, USA, August 12, 2021 /EINPresswire.com/ -- Global [Trimethylhydroquinone market](#) was exceeded USD 944.2 million in 2020, and is estimated to cross USD 1.28 billion by 2028, witnessing a CAGR of 4.0% from 2021 to 2028, According to the report published by Allied Market Research. The report offers an extensive analysis of changing market trends, key segments, regional scenarios, top investment pockets, value chain, and competitive landscape.



Trimethylhydroquinone Market

Surge in adoption of health supplements and rise in demand for vitamin E from the cosmetic industry drive the growth of the global trimethylhydroquinone market. However, preference toward natural vitamin E restrains the market growth. On the other hand, rise of the active pharmaceutical ingredient (API) industry creates new opportunities in the coming years.

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Based on application, the synthesis of vitamin E segment accounted for the highest share in 2020, contributing to nearly two-thirds of the total share, and is expected to maintain its lead position during the forecast period. However, the drug production segment is projected to maintain the highest CAGR of 5.1% from 2021 to 2028.

Covid-19 Scenario:

1. Owing to complete or partial shutdown of manufacturing facilities with lockdown imposed during the Covid-19 pandemic, manufacturing activities of trimethylhydroquinone have been hindered. Moreover, disruptions in the supply chain posed challenges in manufacturing.
2. Rise in awareness about health and fitness among people led to increased demand for dietary supplements, which in turn, increased the demand for trimethylhydroquinone for the production of vitamin E.
3. However, the demand for cosmetics and beauty products reduced due to closure of shops, saloons, and beauty parlors. As trimethylhydroquinone is used as a raw material in cosmetics, its demand lowered down.

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Based on region, Asia-Pacific held the largest market share in 2020, accounting for more than one-third of the total share, and is projected to continue its dominance in terms of revenue by 2028. Moreover, this region is expected to portray the fastest CAGR of 4.7% during the forecast period.

By Application

1. Synthesis of Vitamin E
2. Drug Production
3. Dyes
4. Others

Leading players of the global trimethylhydroquinone market analyzed in the research include Connect Chemicals Group (CCG), Haihang Industry (Haihang), Glentham Life Sciences Limited (Glentham), Shanghai Sunwise Chemical Co, Ltd. (Sunwise Chemical), Santa Cruz Biotechnology, Inc. (SCBI), Thermo Fisher Scientific (TMO), SIELC Technologies (SIELC), Toronto Research Chemicals, Tokyo Chemical Industry (TCI), and Merck KGaA.

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