

Human Growth Hormone (hGH) Market to Reach \$5.56 Billion, Growing at 8.6% CAGR by 2026

The growth of the global human growth hormone market is due to the surge in adoption for treatment of disorders such as Turner syndrome

PORTLAND, OR, UNITED STATES, August 12, 2021 /EINPresswire.com/ -- Increase in usage of growth hormone to control aging and surge in disorders related to growth hormone deficiency propel the growth of the global human growth hormone (hGH) market. Based on application, the turner syndrome segment held the major share in 2018. Based on route of administration, the subcutaneous segment contributed for maximum share in 2018.

The <u>Human Growth Hormone Industry</u> was projected at \$2.84 billion in 2018 and is anticipated to reach \$5.56 billion by 2026, growing at a CAGR of 8.6% from 2019 to 2026. The report provides comprehensive analyses of the top investment pockets, key drivers & opportunities, major market segments, and competitive landscape.

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Increase in usage of growth hormone to control aging and surge in disorders related to growth hormone deficiency propel the growth of the global human growth hormone (hGH) market. On the other hand, several side effects related with the treatment impede the growth to some extent. However, rise in awareness toward usage of human growth hormone in developing economies is expected to offer multiple opportunities to the industry.

Based on application, the turner syndrome segment held the major share in 2018, contributing nearly one-third of the global human growth hormone (hGH) market. The segment is expected to dominate the market throughout the forecast period. On the other hand, the growth hormone deficiency segment would cite the fastest CAGR of 9.9% in between 2019 to 2026.

Based on route of administration, the subcutaneous segment accounted for nearly two-thirds of the global human growth hormone market (hGH) share in 2018, and is expected to dominate during the study period. In addition, the same segment is expected to portray the fastest CAGR of 9.1% by 2026.

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Based on geography, North America contributed to nearly half of the global human growth hormone market (hGH) revenue in 2018, and is projected to rule the roost throughout the estimated period. At the same time, the Asia-Pacific region is estimated to grow at the fastest CAGR of 10.2% during the forecast period.

Key market players analyzed in the research include Merck & Co., Inc., Eli Lilly and Company, Pfizer Inc., Novartis AG, AnkeBio Co. Ltd, Novo Nordisk, F. Hoffmann-La Roche, Teva Pharmaceutical Industries Ltd, Ipsen, and Ferring BV.

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