

Non-Operated Williston Basin Assets for Sale

Non-Operated Working Interest Only Assets for Sale in the Williston Basin of North Dakota and Montana

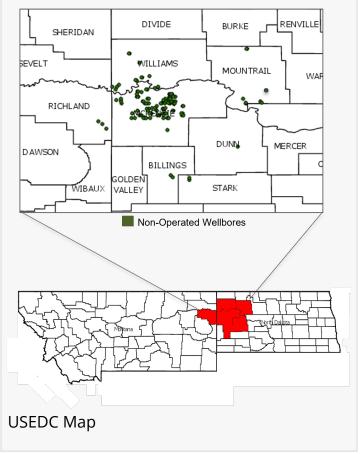
DENVER, COLORADO, USA, August 12, 2021 /EINPresswire.com/ -- <u>Eagle River Energy</u> <u>Advisors, LLC</u> ("Eagle River") has been exclusively retained by U.S. Energy Development Corporation ("Seller") to divest certain non-operated working interest wellbore only <u>assets</u> in the Williston Basin of North Dakota and Montana.

The assets provide the opportunity to acquire a highly diversified production stream by well vintage and operator. They are producing approximately 77 net boe/d (76% oil) at a shallow 11% decline rate, and there is upside potential with 15 PDSI wells. Next 12-month cash flow is projected to be about \$1.3MM.

Bids for the opportunity with USEDC referenced in this press release are due September 14th, 2021.

About Eagle River Energy Advisors Eagle River is an industry leading A&D advisory

U.S. ENERGY® Development Corporation



firm focused exclusively on the North American oil and gas sector. We specialize in middle market transactions ranging from \$5MM – \$300MM. Based in Denver, Eagle River has a team of industry professionals with diverse backgrounds in finance, land, business development, engineering, and geology.

Learn more at: https://www.eagleriverenergyadvisors.com/

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