

Antimalarial Drugs Market Stakeholders With Covid-19 Impact Analysis: Top Industry Trend and Segments Forecast 2021-2030

Rise in awareness initiatives by government is another major factor that contributes to the growth of this market.

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The global antimalarial drugs market was valued at \$711,360 thousand in 2018, and is expected to reach \$1,019,396 thousand by 2026, registering a CAGR of 4.6% from 2019 to 2026.



Anti Malarial Drugs Market

Intestinal sickness is a lethal irresistible illness, which is sent through the chomp of female *Anopheles* mosquito. The disease spreads to liver cells where the parasites duplicate at a quick rate to attack red platelets. These parasites further develop and develop in red platelets to shape merozoites, which are delivered upon the burst of red platelets to attack other platelets. This prompts fever, sleepiness, regurgitating, cerebral pains, disabled awareness, different seizures, and unusual dying. Subsequently, the medications which are utilized in the treatment of malarial contamination are called as antimalarial drugs. There are various sorts of antimalarial medications like quinine, chloroquine, proguanil, mefloquine, pyrimethamine, and others accessible on the lookout.

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Covid-19 Scenarios:

1) The demand and manufacturing of antimalarial drugs have been dramatically increased during the initial phase of Covid-19, as antimalarial drugs were believed to be effective in treating novel coronavirus.

2) However, certain studies showed that the use of antimalarial drugs on some patients has increased the risks of hazardous disturbances.

The major factor that drives the growth of the antimalarial drugs market include rise in prevalence of malaria in developing countries. Furthermore, rise in awareness initiatives by governments and surge in research for new antimalarial drugs are some of the factors that boost the growth of the market. However, lack of awareness about healthcare in developing countries is a major factor that restricts the growth of the antimalarial drugs market in the region. Conversely, growth opportunities exhibited by emerging economies are expected to offer lucrative opportunities during the forecast period.

The antimalarial drugs market size is studied on the basis of drug class, distribution channel, and region to provide a detailed assessment of the market. On the basis of drug class, it is segmented into quinine, chloroquine, proguanil, mefloquine, pyrimethamine, and others. By distribution channel, it is bifurcated into hospital pharmacy, retail pharmacy, and e-commerce & other distribution channel. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, and rest of Asia-Pacific), and LAMEA (Brazil, South Africa, and rest of LAMEA).

According to drug class, the others segment occupied the major share of the antimalarial drugs market. Furthermore, the segment is also expected to exhibit the fastest growth rate during the forecast period, owing to the factor that malaria parasites have successfully developed resistance against most of the drugs already available in the market.

By distribution channel, the hospital pharmacy segment acquired the major share due to rise in number of hospitals worldwide. Furthermore, antimalarial drugs are prescription-based medications, which are mostly prescribed by the specialized healthcare professionals available in hospitals; thereby, propelling the growth of this segment. Conversely, the e-commerce segment is expected to exhibit the fastest growth rate during the forecast period, owing to surge in the use of internet across the globe.

By region, North America accounted for the major antimalarial drugs market share in 2018 and is expected to continue this trend, owing to easy availability of antimalarial drugs. Moreover, surge in incidence of malaria is another major reason that contributes to the growth of this market. On the other side, Asia-Pacific is estimated to register the fastest growth during the forecast period due to increase in awareness regarding the use of antimalarial drugs. Furthermore, constantly evolving life science industry drives the growth of the market in developing economies such as India, China, and Malaysia. As the constant development leads to surge in awareness related to the use of antimalarial drugs. In addition, it also leads to rise in aesthetic consciousness among people; which further fuels the growth of the market.

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The Major Key Players Are:

Alvizia Healthcare Pvt. Ltd., Bayer AG, F. Hoffmann-La Roche Ltd, GlaxoSmithKline Plc, Ipca Laboratories Ltd., Merck & Co., Inc, Novartis AG, Pfizer Inc., Sun Pharmaceutical Industries Ltd. (Ranbaxy Laboratories), and Zydus Cadila.

Key Findings of the Study:

- Quinine check occupied approximately one-fourth share of the global antimalarial drugs market in 2018.
- The others segment in drug class is anticipated to grow with the highest CAGR throughout the forecast period.
- The hospital pharmacy drugs segment accounted for less than two-third share of the market in 2018.
- Asia-Pacific is anticipated to grow at the highest rate during the analysis period, followed by LAMEA.

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