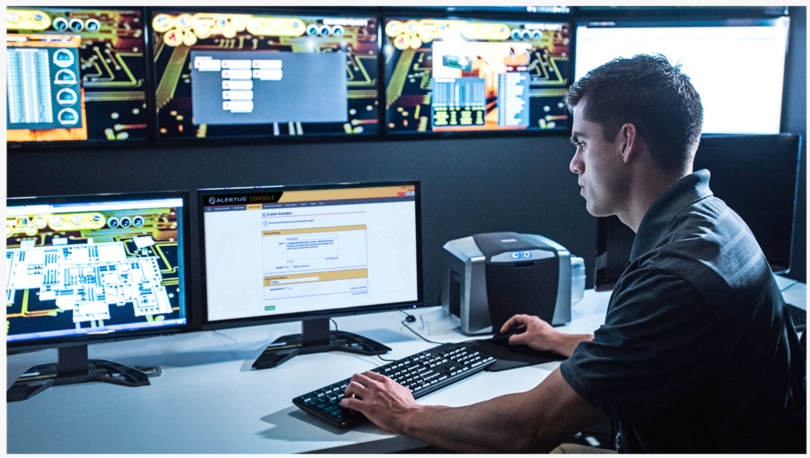
Mass Notification System Market 2021: Explore Top Factors that Will Boost the Global Market by 2026

Rising demand for public safety & security to boost the adoption of MNS, increasing implementation of IP-based notification device drive the adoption of market.


Mass Notification System Market

PORTLAND, PORTLAND, OR , UNITED STATES, August 16, 2021 /EINPresswire.com/ -- Rise in need for automate building solutions and supportive industry standards and regulations are the major factors that have propelled the growth of the global mass notification system market.

Growing implementation rate of IP based notification devices, the increase in the knowledge about MNS, the increasing trend of the bring your own device (BYOD) system, and the technological features obtainable by the mass notification systems such as powerful & scalable platform are major factors uplifting the market growth.

The global mass notification system market accounted for $8.05 billion in 2018, and is expected to reach $35.23 billion by 2026, growing at a CAGR of 20.3% from 2019 to 2026.

Based on deployment, the cloud segment dominated the global mass notification system market in 2018, contributing to nearly three-fifths of the market, owing to the different services provided by the cloud. On the other hand, the on-premise segment is projected to portray the highest CAGR of 22.4% during the forecast period, owing to the increase in the adoption of these systems due to enhanced security features provided by the on-premise model.

Based on component, the service segment is expected to manifest the highest CAGR of 22.8% during the forecast period, owing to rise in need of various different services such as managed service and professional services. However, the solution segment held the largest share in 2018, accounting for around three-fourths of the global mass notification system market. The mass notification solutions are cheaper and are faster to deploy, which drives the growth of this segment.

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Based on geography, the market across North America held the largest share in 2018, accounting for more than one-third of the total revenue, and is expected to continue its dominance throughout the forecast period. This is due to rise in investment in the emergency preparedness along with technological advancement in infrastructure technologies. On the other hand, the Asia-Pacific region is anticipated to register the fastest CAGR of 22.80% during the study period, due to continuous rise in the number of terrorist attacks and natural calamities in this region. The report also analyzes regions across Europe, and LAMEA.

Profiling Key Players: BM Corporation, Oracle Corporation, SAS institute, Tibco Software, Hitachi Vantara, Teradata Corporation, Alteryx, Impetus, Trifacta Software Inc., and Paxata Inc.

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Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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