

Sodium Silicate Market 2020-2027 | Industry Upstream And Growth Factor Analysis

Surge in demand for manufacturing detergents, soaps, rubbers, and tires and increased demand from the pulp & paper industry drive the growth of the market.

OREGON, PORTLAND, UNITED STATES, August 16, 2021 /EINPresswire.com/ -- According to the report, the global [sodium silicate industry](#) garnered \$7.2 billion in 2019, and is expected to generate \$9.2 billion by 2027, witnessing a CAGR of 3.7% from 2020 to 2027.



Sodium Silicate Market

Drivers, restraints, and opportunities:

Surge in demand for manufacturing detergents, soaps, rubbers, and tires and increased demand from the pulp & paper industry drive the growth of the global sodium silicate market. However, hazardous nature of sodium silicate and availability of substitutes hinder the market growth. On the other hand, increase in application in the construction industry presents new opportunities in the coming years.

Download Free PDF Sample Report (Including COVID-19 effect Analysis) @ <https://www.alliedmarketresearch.com/request-sample/6534>

Covid-19 Scenario:

- Manufacturing activities have been hindered due to lockdown in many countries. In addition, shortage of raw materials has occurred and the supply chain has disrupted.
- In addition, daily operations in manufacturing of paints, adhesives, detergents, and catalysts have been stopped, which in turn, reduced the demand for sodium silicate.
- The demand is expected to get back on track and the supply-demand gap would be reduced post-lockdown as day-to-day operations in the end-use industries resume.

The crystalline segment to maintain its lead position throughout the forecast period:

Based on form, the crystalline segment contributed to the highest market share, accounting for nearly two-thirds of the global sodium silicate market in 2019, and is expected to maintain its lead position throughout the forecast period. Moreover, this segment is projected to manifest the highest CAGR of 3.9% from 2020 to 2027. This is due to its application in fireproofing mixtures, laundry, dairy, metal, and floor cleaning. The report provides a detailed analysis of the anhydrous segment.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business @ <https://www.alliedmarketresearch.com/connect-to-analyst/6534>

The construction segment to maintain its leadership status in terms of revenue by 2027:

Based on end use, the construction segment held the highest market share in 2019, accounting for nearly one-third of the global sodium silicate market, and is estimated to maintain its leadership status in terms of revenue throughout the forecast period. This is due to its usage in soil stabilization, concrete hardening, and cement refractories. However, the pulp & paper segment is expected to portray the highest CAGR of 4.3% from 2020 to 2027, owing to its increased use in fresh as well as recycled paper for de-inking and brightening pulps.

North America to grow at the fastest rate:

Based on region, North America is expected to witness the fastest CAGR of 4.3% during the forecast period. This is due to increase in activities in construction, detergent, catalyst, tube winding, and paper & pulp industries in the region. However, Asia-Pacific contributed to the largest market share in 2019, holding more than two-fifths of the global sodium silicate market, and is estimated to maintain its dominant share by 2027. This is attributed to presence of large number of corporations and expansion of businesses by market players in the region.

Leading Market Players:

- Tokuyama Corporation
- Evonik Industries AG
- Merck Millipore Limited
- Nippon Chemical Industrial Co. Ltd.
- BQ Group Holdings Inc.
- Occidental Petroleum Corporation
- IECH S.A.
- Sinchem Silica Gel Co. Ltd.
- Shijiazhuang Shuanglian Chemical Industry Co. Ltd.
- Kīran Global Chem Limited

Interested in Procuring This Report? Visit Here: <https://www.alliedmarketresearch.com/sodium-silicate-market/purchase-options>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

Tushar Rajput

Allied Analytics LLP

+ +15034461141 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/548964798>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.