Flexible Packaging Market Shows Promising Growth Avenues Owing to Use in Many Industries

Rise in demand from the food & beverage industries, surge in e-commerce sales, and cost-effective and increased product shelf life drive the growth.


Flexible Packaging Market

OREGON, PORTLAND, UNITED STATES, August 16, 2021 /EINPresswire.com/ -- The global flexible packaging market was pegged at $182.3 billion in 2020, and is estimated to reach $325.6 billion by 2030, growing at a CAGR of 6.2% from 2021 to 2030.

Rise in demand from the food & beverage industries, surge in e-commerce sales, and cost-effective and increased product shelf life drive the growth of the global flexible packaging market. However, stringent regulations hinder the market growth. On the contrary, advent of novel and sustainable flexible packaging solutions is expected to open lucrative opportunities for the market players in the future.

Download Free PDF Sample Report (Including COVID-19 effect Analysis) @ https://www.alliedmarketresearch.com/request-sample/2028

Covid-19 scenario:

• The prime end-use industries are cosmetics, personal care, and food & beverage, which suffered a great loss during the Covid-19 pandemic. As governments imposed strict lockdown and regulations regarding social distancing, the manufacturing facilities were closed in several countries. However, the increased demand for online grocery helped the flexible packaging industry to recover from some losses.
• The pandemic hampered economy of several countries and disrupted the supply chain. Moreover, the manufacturing industry suffered losses due to lack of resources, raw materials,

and workforce. This reduced the demand for flexible packaging.
• On the other hand, rise in public awareness regarding health issues and increase in sterilizing solutions would open new opportunities.

The report segments the global flexible packaging market on the basis of material, packaging type, end-use industry, and geography.

Based on material, the plastic segment held the lion’s share in 2020, accounting for more than one-third of the market. However, the paperboard segment is projected to register the highest CAGR of 6.8% during the forecast period.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business @ https://www.alliedmarketresearch.com/connect-to-analyst/2028

On the basis of packaging type, the films segment held the largest share in 2020, contributing to more than two-thirds of the market. However, the stand-up pouch segment is anticipated to manifest the highest CAGR of 9.4% from 2021 to 2030.

The global flexible packaging market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific dominated in 2020, accounting for nearly two-fifths of the market. However, North America is estimated to portray the highest CAGR of 8.2% during the forecast period.

The global flexible packaging market includes an in-depth analysis of the prime market players such as Berry Global Inc., FlexPak Services LLC, Amcor Plc, Sealed Air Corporation, Mondi Group, Transcontinental Inc., Constantia Flexibles, Huhtamaki, Coveris Holding SA, and Sonoco.

Interested in Procuring this Report? Visit Here: https://www.alliedmarketresearch.com/flexible-packaging-market/purchase-options

About Us:
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Tushar Rajput
Allied Analytics LLP
+ +15034461141 ext.
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/548965206