

Sugar Alcohol Market Expected To Witness Exponential Growth of \$4.8 Billion by 2027 with a growing CAGR of 5.9%

PORTLAND, OR, UNITED STATES, August 17, 2021 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Sugar alcohol Market](#)" by Type (Sorbitol, Xylitol, Mannitol, Maltitol, Isomalt, and Others), Form (Powder & Crystal and Liquid & Syrup), and Application (Food & Beverages, Pharmaceuticals, Cosmetics & Personal Care, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2027". As per the report, the global sugar alcohol industry \$3.36 billion in 2019, and is projected to reach \$4.80 billion by 2027, growing at a CAGR of 5.9% from 2021 to 2027.



Rise in consumption of nutraceuticals among consumers in the form of functional foods, dietary supplements, and functional beverages fuel the sugar alcohol market growth. This is attributed to the fact that polyols are used in numerous pharmaceutical and nutraceutical products, owing to their coating, sweetening, emollient, bulking, anti-crystallizing, and stabilizing properties. Furthermore, sugar alcohols combine synergistically with other low-calorie sweeteners to provide a more balanced sweetness, which is comparable to sugars. Hence, owing to these unique properties, polyols are used in a number of food applications. However, high cost of production as compared to sugar is anticipated to hinder the growth of sugar alcohol market.

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Major market players

- Cargill Incorporated
- Ingredion Incorporated
- Spectrum Chemical Manufacturing Corp.
- Roquette Freres SA

- Archer Daniels Midland Company
- Tate & Lyle PLC
- Mitsubishi Shoji Foodtech Co. Ltd
- Associated British Foods plc (SPI Pharma)
- Atlantic Chemicals Trading GmbH
- DuPont

Drivers, restraints, and opportunities:

Increase in demand for polyols in the food industry, surge in prevalence of obesity and diabetes, and rise in demand for polyols in pharmaceutical applications drive the growth of the global sugar alcohol market. However, high production costs hamper the market growth. On the contrary, increase in demand in the Asia-Pacific region and product development and innovations are expected to open lucrative opportunities for the market players in the future.

The sorbitol segment dominated the market

By type, the sorbitol segment held the largest share in 2019, accounting for around half of the global sugar alcohol market, as it is an excellent humectant, softener, texturizing, and anti-crystallizing agent and has a wide range of applications across food & beverages, pharmaceuticals, and cosmetic industries. However, the mannitol segment is expected to register the highest CAGR of 7.5% during the forecast period. This is due to growth in applications of mannitol in the pharmaceuticals and nutraceuticals industry as a sweetening agent, tablet and capsule diluent, excipient for chewable tablets, a tonicity agent, and bulking agent for lyophilized preparations.

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The powder & crystal segment held the lion's share

By form, the powder & crystal segment held the largest share in 2019, contributing to more than three-fifths of the global sugar alcohol market, as it offers a longer shelf-life and enables easy handling, transportation, and storage. However, the liquid & syrup segment is expected to manifest the highest CAGR of 6.4% from 2020 to 2027, owing to increase in applications in the pharmaceuticals & nutraceuticals industry.

Europe, followed by North America, held the largest share

By region, the global sugar alcohol market across Europe, followed by North America, held the lion's share in 2019, accounting for nearly two-fifths of the market, due to tremendous popularity and substantial consumption of low-calorie food & beverages in the region. However, the Asia-Pacific is projected to portray the highest CAGR of 6.8% during the forecast period, owing to rise in purchasing power parity and consumption of sugar-free and sugar-reduced pharmaceutical products and nutritional supplements.

Geographically, the market is segmented into:

North America
Europe
Asia-Pacific
LAMEA.

Covid-19 scenario:

- Lockdown during the Covid-19 pandemic has negatively affected the food & beverage industry and disrupted the supply chain and value chain of several industries.
- Moreover, the prolonged lockdown has affected raw material suppliers and logistics partners, and in turn, affected the sugar alcohol industry.
- The demand for low-calorie food products and nutraceuticals increased during the pandemic. The gradual relaxation of restrictions on social distancing is expected to help the market get back on track.

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David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

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