

Europe Cold Chain Logistics Market by Competitive Landscape, Opportunities and Challenges, Growth by 2020-2025

[184 Pages Research] Europe cold chain logistics market services and technology. Key drivers, restraints, and opportunities along with detailed analysis by 2025

PORTLAND, ORAGON, UNITED STATES, August 17, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the <u>Europe cold chain logistics market</u> was pegged at \$22.48 billion in 2015, and is anticipated to hit \$79.16 billion by 2025, registering a CAGR of 19.20% from 2015 to 2025. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

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Rise in penetration of the e-commerce industry, increasing number of refrigerated warehouse, and the growing pharmaceutical sector drive the Europe cold chain logistics market. On the other hand, poor infrastructure & standardization, higher logistics costs, and lack of control of manufacturers and retailers on logistics service restrain the growth to some extent. Nevertheless, surge in use of IT solutions & automated software for cold chain logistics, cost cutting and lead time reduction due to adoption of multi-modal system, and RFID technologies for cold chain applications are expected to create lucrative opportunities in the industry.

Covid-19 impact-

The outbreak of the pandemic affected the trading activities across the continent, which impacted the supply of goods negatively, thereby causing disruptions in the supply chain.

Also, the negative demand and supply outlook owing to several restrictions imposed on the end users as well as the manufacturing units hampered the overall market growth.

However, the mass rollout of vaccination in most countries is expected to ameliorate the situation and the Europe cold chain logistics market is expected to recoup soon.

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The Europe cold chain logistics market is analyzed across mode of transportation, end use industry, temperature type, and region. Based on mode of transportation, the roadways segment accounted for around two-fifths of the total market share in 2015, and is expected to rule the roost by 2025. The waterways segment, on the other hand, would cite the fastest CAGR of 20.7% throughout the forecast period.

Based on end use industry, the meat and sea food segment contributed to around one-third of the total market revenue in 2015, and is expected to lead the trail by 2025. Simultaneously, the dairy and frozen desserts segment would exhibit the fastest CAGR of 21.8% from 2020 to 2025.

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Based on region, Germany held the major share in 2015, holding more than one-fifths of the total market. At the same time, the market across France would showcase the fastest CAGR of 20.3% by 2025. The other regions studied in the report include UK, Spain, Italy, and rest of Europe.

The key market players analyzed in the Europe cold chain logistics market report include MSC Mediterranean Shipping Company, Blue Water Shipping, Kloosterboer, Deutsche Post AG (DHL Group), Kuehne+Nagel, Noatum Logistics, GEODIS, DSV, AGRO Merchants Group, and Lineage Logistics Holdings. These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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