

Rose-Hulman Institute of Technology Launches 'Sawmill Society' Entrepreneurial Network

The Sawmill Society provides a forum for alumni entrepreneurs to share insights, experiences, and inspiration with each other and Rose-Hulman students.

TERRE HAUTE, INDIANA, UNITED STATES, August 17, 2021

/EINPresswire.com/ -- [Rose-Hulman Institute of Technology](#) is bringing a new dimension to its community, launching a forum for alumni entrepreneurs to share insights, experiences, and inspiration with each other and Rose-Hulman students.



Rose-Hulman: Moench Hall

The [Sawmill Society](#) initiative will also include a mentor/mentee program between Sawmill members and Rose-Hulman students, a ventureship program in which students can receive funding, mentorship and other support to work on entrepreneurial projects on campus during their summer break, and an external group of alumni angel network of investors.

“

Entrepreneurism is part of Rose-Hulman's DNA for many, and the Sawmill Society will help facilitate a natural pipeline between our entrepreneurial-minded alumni and students.”

*Robert A. Coons, President,
Rose-Hulman Inst. of Tech.*

“Entrepreneurism is part of Rose-Hulman's DNA for many, and the Sawmill Society will help facilitate a natural pipeline between our entrepreneurial-minded alumni and students,” said Rose-Hulman President Robert A. Coons. “This new program will provide them with a structured and supportive entrepreneurial ecosystem in which to share their innovative ideas, industry insights and expertise, while keeping the Rose spirit of giving alive.”

[Over 70 friends and alumni](#) of Rose-Hulman have already joined the Sawmill Society.

"I'm excited we have the Sawmill Society, where Rose-Hulman entrepreneurs can learn from each other, share our experiences with up-and-coming entrepreneurs and give back to Rose," said Sawmill member Timothy Sublette, a 1995 computer science alumnus and chief technology officer at OneCause.

While the Sawmill Society is generally intended to foster relationships among all entrepreneurs, the Sawmill Mentor Network is intended to facilitate the connection primarily between alumni mentors and Rose-Hulman student mentees and other affiliates. Mentors will be able to present their areas of interest and expertise, and mentees can identify and contact mentors they feel will be helpful to them.

With the Sawmill Society ventureship program, Rose-Hulman students can apply for a paid opportunity to live on campus during summer break with access to institute resources at Rose-Hulman Ventures, as well as Sawmill Society resources, to launch their startup projects.

"This program offers students a formalized step to move their startup idea from small traction to the next stage," said Associate Dean of Lifelong Learning and Head of the Department of Engineering Management, Craig Downing, PhD, who helps oversee the ventureship program. "Students need dedicated time to develop their startup, which they lack during the academic year. This opportunity helps remove one of the largest barriers they face to develop their ideas by providing them with the resources and time they need to advance or launch their startup projects."

Although not directly affiliated with the institute, a Sawmill Angel Network is being formed by Rose-Hulman alumni and friends seeking to give back to the RHIT community by encouraging and investing in the next generation of diverse RHIT entrepreneurs and innovators.

"Angels have the opportunity to positively impact new venture success in the Rose-Hulman community. Capital, coaching, and counsel are key contributions that Angels can expect to make to that success," said Mike Hatfield, a 1984 electrical engineering and mathematical economics alumnus who helped found the Angel Network. Hatfield is a founder of multiple startups including Carium, Cyan, Calix, and Cerent. "Budding entrepreneurs at Rose-Hulman can use the mentor network to perfect their pitch, then put their ideas in front of real investors in the Angel Network to get the funding to take their innovation to the next level."



About Rose-Hulman Institute of Technology

Founded in 1874, Rose-Hulman Institute of Technology is dedicated to preparing its students with the world's best undergraduate science, engineering and mathematics education in an environment infused with innovation, intellectual rigor and individualized attention. The institute is consistently recognized nationally as an elite STEM school for distinctions that include faculty excellence, return on investment, value-added, and career services. Career placement is near 100 percent year after year. Located in Terre Haute, Indiana, Rose-Hulman has an enrollment of approximately 2,000 undergraduate students and nearly 100 graduate students. Learn more at rose-hulman.edu.

INTERVIEW AVAILABILITY

To set up interviews about the Sawmill Society, please contact Dale Long, director of media relations, at dale.long@rose-hulman.edu or 812-877-8418.

PHOTO & LOGO ATTACHMENT DESCRIPTION:

A Dropbox with latest Rose-Hulman campus images can be found at:

<https://www.dropbox.com/sh/qe8e5m5gp3ha9y8/AACbnxc0cWTM7RibU7xoI9Vaa?dl=0>

Please credit: Rose-Hulman Institute of Technology/Bryan Cantwell

A Dropbox with the Sawmill Society logo can be found at:

<https://www.dropbox.com/s/rvcs0mse27b6p8h/19-149-Sawmill%20Society%20Logo.zip?dl=0>

MEDIA CONTACT:

Dale H. Long | Executive Editor and Director of Media Relations

Office of Communications and Marketing

ROSE-HULMAN INSTITUTE OF TECHNOLOGY

5500 Wabash Avenue | Terre Haute, IN 47803-3999

Phone: 812.877.8418 | Cell: 812.208.5615

Dale.Long@rose-hulman.edu

Dale Long

Rose-Hulman Institute of Technology

+1 812-877-8418

dale.long@rose-hulman.edu

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/549091500>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

