

## At 6.10% CAGR Flat Panel Display Market Share to Grow \$189.60 Billion by 2026

PORTLAND, OREGON, UNITED STATES, August 18, 2021 /EINPresswire.com/ --Rise in demand for vehicle displays technology in automotive sector, increase in demand for OLED display devices in smartphones & tablets, and surge in adoption of interactive touchbased devices in education sector drive the growth of the global flat panel display market. However, high cost of new display technologies and stagnant growth of desktop PCs, notebook, & tablets restrain the growth to some extent. Nevertheless, rise in adoption of flexible flat panel display is anticipated to offer number of opportunities in the coming years.



As per the report published by Allied Market Research, the global flat panel display industry pegged at \$116.80 billion in 2018 and is anticipated to hit \$189.60 billion by 2026, registering a CAGR of 6.10% during 2019 to 2026. The report offers an extensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenario.

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Key market players in the report include NEC Corporation, Sony Corporation, Sharp Corporation, Japan Display Inc., Samsung Electronics Co. Ltd, G Display Co., Ltd., E ink Holdings Inc., AU Optronics Corp., Panasonic Corporation, and Crystal Display Systems Ltd.

## COVID-19 Scenarios:

The flat panel display industry has been impacted by the novel coronavirus outbreak. The major manufacturing firms have suffered from suspensions of their ongoing assignments and

strategies, owing to the lockdown measures.

The disruption in the supply chain due to the restrictions, on the other hand, has been a major concern for the manufacturers. Furthermore, the shutdown of certain supporting sectors including automotive and electronics have restrained the demand for flat panel. However, relaxations in restrictions in certain regions, and demand for healthcare equipment would aid the industry to stabilize in terms of revenue.

The flat panel display market is segmented into technology, application, industry vertical, and region. Based on technology, the LCD segment contributed to more than three-fifths of the global flat panel display market share in 2018 and is expected to lead the trail during 2019–2026. However, the QD segment would showcase the fastest CAGR of 9.8% by 2026.

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Based on industry vertical, the retail segment generated the major share in 2018, holding nearly one-fifth of the global flat panel display market. The segment is anticipated to maintain its dominance throughout the forecast period. At the same time, the automotive segment would cite the fastest CAGR of 10.5% during the study period.

Based on geography, the market has been analyzed across regions including Asia-Pacific, Europe, LAMEA, and North America. The North America region accounted for nearly two-fifths of the global flat panel display market revenue in 2018 and is anticipated to rule the roost till 2026. On the other hand, the region across Asia-Pacific would register the fastest CAGR of 9.7% throughout the forecast period.

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Key Benefits for Flat Panel Display Market:

This study comprises an analytical depiction of the global flat panel display market share with current trends and future estimations to depict the imminent investment pockets.

The overall flat panel display market analysis is determined to understand the <u>profitable trends</u> to gain a stronger foothold.

The flat panel display market report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The global flat panel display market forecast is quantitatively analyzed from 2019 to 2026 to benchmark the financial competency.

Porter's Five Forces analysis illustrates the potency of the buyers and suppliers in the flat panel display industry.

The report includes the flat panel display market share of key vendors and flat panel display market trends.

## About Us:

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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