

Global Geothermal Electricity Market Trends, Strategies, And Opportunities In The 2021-2030

*The Business Research Company's
Geothermal Electricity Global Market
Report 2021: COVID-19 Impact And
Recovery To 2030*

LONDON, GREATER LONDON, UK,
August 18, 2021 /EINPresswire.com/ --
According to the new market research
report 'Geothermal Electricity Global
Market Report 2021: COVID-19 Impact

And Recovery To 2030' published by The Business Research Company, the geothermal electricity market is expected to grow from \$3.64 in billion 2020 to \$3.8 billion in 2021 at a compound annual growth rate (CAGR) of 4.4%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$4.85 billion in 2025 at a CAGR of 6%. Formation of such consortium coupled with financial support by the government agencies promotes the growth of geothermal electric power market.



The Business
Research Company

Geothermal Electricity Global Market Report 2021:
COVID 19 Impact And Recovery To 2030

Request For A Sample For The Global Geothermal Electricity Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3857&type=smp>

[The geothermal electric power generation market](#) consists of sales of geothermal electric power and related services. Geothermal energy is derived using the earth's internal heat energy to generate steam through a series of wells and is fed to the power plant to generate electricity.

Trends In The Global Geothermal Electricity Market

The companies in geothermal electric power generation market are investing in new technologies to make geothermal energy easily accessible to generate electricity and for other heating purposes. The large amount of geothermal energy is extracted only from places where it is easy to access very hot water. However, in countries like the UK and France, the availability of such hot water or hot water steam is very less as compared to places with volcanoes, such as

Iceland and Indonesia. Following which companies are investing towards new approaches to make geothermal energy easily extractable and available. For instance, Climeon, a Sweden based company, invented technology that operates in temperatures between 70°C-120°C and uses the temperature differences between hot and cold water to produce electricity. The method, unlike solar and wind power, is continuously available and is not affected by the weather.

Global Geothermal Electricity Market Segments:

The global geothermal electricity market is further segmented based on type, end-user, application and geography.

By Type: Back Pressure, Binary, Double Flash, Dry Steam, Single Flash, Triple Flash

By End-User: Dry Steam Power Stations, Flash Steam Power Stations, Binary Cycle Power Station

By Application: Residential, Commercial, Industrial, Others

By Geography: The global geothermal electricity market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global Geothermal Electricity Market At:

<https://www.thebusinessresearchcompany.com/report/geothermal-electricity-global-market-report>

[Geothermal Electricity Market Report 2021](#) is one of a series of new reports from The Business Research Company that provides geothermal electricity market overviews, analyzes and forecasts market size and growth for the global geothermal electricity market, geothermal electricity market share, geothermal electricity market players, geothermal electricity market segments and geographies, geothermal electricity market's leading competitors' revenues, profiles and market shares. The geothermal electricity market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Geothermal Electricity Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Geothermal Electricity Market Organizations Covered: Calpine Corp, Comision Federal de, Energy Development Corp., Electricidad (CFE) Enel SpA, Chevron Corporation, Comision Federal De Electricidad (CFE), Enel SPA., U.S. Geothermal Inc., and KenGen, Contact Energy.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Interested to know more about [The Business Research Company?](#)

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Or get a quick glimpse of our services here:

https://www.youtube.com/channel/UC24_fl0rV8cR5DxlCpgmyFQ

Here is a list of reports from The Business Research Company similar to the Geothermal Electricity Global Market Report 2021:

Geothermal Electric Power Generation Global Market Report 2020 - By Type (Back Pressure, Binary, Double Flash, Dry Steam, Single Flash, Triple Flash), By End-User (Dry Steam Power Stations, Flash Steam Power Stations, Binary Cycle Power Station)

<https://www.thebusinessresearchcompany.com/report/geothermal-electric-power-generation-global-market-report>

Power Generation Market - By Type (Hydroelectric Power Generation, Fossil Fuel Electric Power Generation, Nuclear Electric Power Generation, Solar Electric Power Generation, Wind Electric Power Generation, Geothermal Electric Power Generation, Biomass Electric Power Generation And Other Electric Power Generation), And By Region, Opportunities And Strategies – Global Forecast To 2022

<https://www.thebusinessresearchcompany.com/report/power-generation-market>

Fossil Fuel Electricity Global Market Report 2021: COVID-19 Impact And Recovery To 2030

<https://www.thebusinessresearchcompany.com/report/fossil-fuel-electricity-global-market-report>

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

The Business Research Company

Email: info@tbrc.info

Follow us on LinkedIn: <https://bit.ly/3b7850r>

Follow us on Twitter: <https://bit.ly/3b1rmjS>

Check out our Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+ +44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/549149221>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.