

Data Silos, Scalable Reporting, Increased Complexity Emerge as Biggest RegTech Challenges, Clear Path Analysis Finds

Survey of Investment Management COOs Finds Regulatory Reporting Challenges Exacerbated by COVID-19, Brexit, New ESG Requirements, and Increased M&A Activity



NEW YORK, NY, UNITED STATES, August 19, 2021 /EINPresswire.com/ -- A perfect storm of a pandemic, new environmental, social, and governance (ESG) disclosure requirements, and increased M&A activities have exposed some significant RegTech challenges for investment management firms. According to an in-depth survey of chief operating officers (COO) at 20

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*Hopeton Lindo, Director,
Client Relationship, Asset
Management, AxiomSL*

leading firms conducted by [Clear Path Analysis](#) and sponsored by [AxiomSL](#), some of the biggest challenges firms face as they manage global regulatory reporting involve accessing siloed data, scaling reporting capabilities globally, and addressing increasingly complex requirements.

“There has been no shortage of stressors on the risk and regulatory reporting functions of global asset managers,” said Hopeton Lindo, Director, Client Relationship, Asset Management, AxiomSL. “We undertook this industry analysis with Clear Path Analysis to further understand the industry pain points and uncover the ways in which

leaders are staying one step ahead to future-proof their risk and regulatory reporting programs. We found that change is indeed the only constant in the realm of global regulatory reporting, but the industry is also embracing new RegTech solutions to manage that challenge.”

Following are some key findings of the analysis:

- Data Silos Keep COOs Up at Night: Integrating disparate internal datasets housed in different departments and external datasets sourced, managed, and held in a variety of different systems is a major RegTech challenge confronting investment managers. This challenge is amplified by

the need to comply with multiple jurisdictions' rule complexities and nuances, for example managing intricate share ownership disclosures.

- **Scaling Reporting Capabilities Without Breaking the Bank:** Growing regulatory reporting requirements in dozens of different jurisdictions have put an increased focus on scalability and efficiency, requiring firms to leverage advanced technologies such as artificial intelligence (AI) and machine learning (ML) just to keep pace with global requirements.
- **Growing Complexity Amidst Diverging Market Requirements:** A host of new regulatory mandates many of which vary significantly by jurisdiction, such as changing short-selling rules and evolving ESG disclosures, have forced a need for hyperlocal domain expertise. Consequently, COOs are relying more on RegTech firms like AxiomSL to provide this capability.

"To stay compliant in the current regulatory landscape, investment management firms need to source and produce larger amounts of granular data with greater frequency than ever," said Noel Hillmann, Chief Executive Officer, Clear Path Analysis. "Throughout our interviews with industry COOs we consistently found that a combination of globally accessible technology and deep domain expertise is key to keeping pace in this environment."

[Click here](#) to access the full report.

For more information about AxiomSL's automated risk and regulatory reporting solutions for the investment management industry, please visit <https://www.axiomsl.com/investment-management-regulatory-reporting-solutions/>

About AxiomSL

AxiomSL, a leading global provider of regulatory solutions in a SaaS environment, delivers efficient risk and regulatory data-management and reporting for financial institutions. Clients leverage AxiomSL's solutions across financial, liquidity, capital and credit, shareholding disclosure, trade and transaction, and tax mandates. Its single, fully managed RegCloud® – AxiomSL's ControllerView® platform and solutions – futureproofs clients against technology and regulatory change.

AxiomSL's client base spans national, regional, and global financial institutions. These comprise banks with \$45 trillion in total assets including 80% of G-SIBs; investment managers with \$13 trillion in assets under management; and 30% of the top 60 US broker-dealers representing \$44 billion in shareholder equity. It covers 110 regulators across 50 jurisdictions. AxiomSL ranks in the top 20 of the Chartis RiskTech100®.

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