

Total Global Costs of Personal Mobility Devices Market to Hit \$14.59 Billion by 2027 at a rate of 7.1 %

Key players profiled include Briggs Healthcare, Carex Health Brands, Inc., Drive DeVilbiss Healthcare, GF Health Products, Inc., Invacare Corporation & Others.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, August 18, 2021 /EINPresswire.com/ -- Advancements in technology, surge in prevalence of chronic diseases, and rise in aging population drive the global personal mobility devices market growth.

However, high investment cost and

complications related to usage limit the market growth. On the other hand, increase in demand from emerging countries presents new opportunities in the next few years.

Global PERSONAL
MOBILITY DEVICES
Market
OPPORTUNITIES AND FORECAST, 2020-2027

Global Personal Mobility Devices
Market is expected to reach
\$14,591.76 Million by 2027

Personal Mobility Devices Market

The global Personal Mobility Devices Market garnered \$7.70 billion in 2019, and is estimated to



Personal Mobility Devices
Market by Product (Walking
Aids, Wheelchairs, and
Scooters) and End User
(Hospitals, Homecare and
Others) - Global Opportunity
Analysis and Industry
Forecast, 2020–2027"
Swapna Singh, Snehal
Manjrekar, Onkar Sumant

generate \$14.59 billion by 2027, registering a CAGR of 7.1% from 2020 to 2027. The report provides a detailed analysis of changing market dynamics, key segments, value chain, top investment pockets, regional scenario, and competitive landscape.

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Covid-19 Scenario:

• There were challenges about balance of supply and

demand for personal mobility devices as there were disruptions in supply chain and scarcity of

human resources with lockdown measures taking place during the Covid-19 pandemic.

• Patients with physical and chronic disabilities had difficulty in following the social distancing guidelines as there was a need of continuous assistance from medical helpers or caregivers. This became risky for attendants and impacted the utilization of these devices.

The report provides detailed segmentation of the global personal mobility devices market based on product, end user, and region.

On the basis of product, the wheelchairs segment accounted for the largest market share in 2019, contributing to nearly three-fourths of the total market share, and is projected to continue its leadership status during the forecast period. However, the mobility scooters segment is estimated to maintain the largest CAGR of 7.6% from 2020 to 2027.

Enquiry for Short-term and Long-term Impacts of COVID-19 at: https://www.alliedmarketresearch.com/purchase-enquiry/11482

By end user, the homecare segment contributed to the largest share in 2019, accounting for more than three-fourths of the global personal mobility devices market, and is estimated to maintain its lead position during the forecast period. In addition, this segment is expected to witness the highest CAGR of 7.2% during the forecast period.

Based on region, North America held the highest share in terms of revenue in 2019, accounting for more than two-fifths of the global market share, and is estimated to continue its dominance by 2027. However, Asia-Pacific is projected to manifest the highest CAGR of 8.3% from 2020 to 2027.

Leading players of the global personal mobility devices market analyzed in the research include Briggs Healthcare, Drive DeVilbiss Healthcare, Carex Health Brands, Inc., Invacare Corporation, GF Health Products, Inc., Pride Mobility Products Corp., Medline Industries Inc., Stryker Corporation, Rollz International, and Sunrise Medical LLC.

"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

Trending Reports in Healthcare Industry:

Infection Control Market Size Expected to Reach \$38.61 Billion by 2028

Surrogacy Market Size to Hit \$201.40 Million, At CAGR of 6.1% by 2025

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