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Warehouse Management System Market to Garner $44,255 Million by 2027- Jam-packed Opportunities for Investors

Asia-Pacific is anticipated to register highest CAGR in the coming years.

PORTLAND, OREGON, UNITED STATES, August 18, 2021 / EINPresswire.com/ -- the intelligent virtual assistant market size was valued at $3,442 million in 2019, and is projected to reach $44,255 million by 2027, growing at a CAGR of 37.7% from 2020 to 2027. North America dominates the global intelligent virtual assistant market, owing to increased adoption of intelligent virtual assistant in countries such as the

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U.S. However, Asia-Pacific is expected to exhibit a faster growth during the forecast period.. This can be attributed to the increase in inventory and workload of WMS in warehouse operations. Europe is expected to be the largest market during the forecast period. Software held the highest market share in 2015, and services is anticipated to show the highest growth rate. Among the various industry verticals, transportation & logistics is projected to dominate the market. However, pharmaceuticals industry is expected to have the fastest growth rate.

Summary of the Warehouse Management System Market Report can be accessed on the website at: https://www.alliedmarketresearch.com/warehouse-management-system-market

The European market is most productive as compared to others with diverse industry verticals implementing WMS at a greater extent. Furthermore, it is projected to generate the highest market revenue over the forecast period with predominant deployments in the transportation & logistics industry.

Asia-Pacific is estimated to grow fastest due to increase in the adoption of WMS services and extensive growth in Japan, China, Australia, and India.

Key findings of the study:

• Software is expected to exhibit a significant growth in the WMS market due to growth in adoption of this technology in the logistics industry.
• Transportation & logistics industry generated the highest revenue among other industry verticals pertaining to increase in adoption of WMS.
• Europe is projected to exhibit a substantial growth during the forecast period.

Several industry players adopt partnership and product launch as their key strategies to offer innovative products and services & solutions to attain a higher market share.

The dominant players include Oracle Corporation, SAP SE, Infor Inc., and Manhattan Associates Inc., and others.

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