

At a CAGR 23.71% Behavioral Biometrics Market Size to Garner \$3,922.42 Million by 2025

Rise in online transactions and fraudulent activities, and an increasing need for multi-layered security approach in the finance industry.

PORTLAND, PORTLAND, OR, UNITED STATES, August 19, 2021 /EINPresswire.com/ -- Surge in the number of online transactions and development of IoT landscape coupled with elevated need for improved security systems fuel the growth of the global behavioral biometrics market.

The global behavioral biometrics market was estimated at \$720.50

Global
Behavioral
Biometrics
Market

OPPORTUNITIES AND FORECASTS, 2018-2025

Global Behavioral Biometrics
Market is expected to reach \$3922.42 Million by 2025.

Growing at a CAGR of 25.71% (2018-2025)

million in 2017 and is expected to hit at \$3.92 billion by 2025, registering a CAGR of 23.7% from 2018 to 2025. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

Based on type, the voice recognition segment contributed to two-fifths of the total market revenue in 2017, and is anticipated to retain the lion's share till 2025. Simultaneously, the gait analysis segment would portray the fastest CAGR of 27.5% throughout the forecast period. The market report also assesses the segments of keystroke dynamics and signature analysis.

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Based on components, software segment accounted for nearly three-fourths of the total market share in 2017, and is expected to rule the roost by 2025. The service segment, on the other hand, would register the fastest CAGR of 26.5% during the study period.

Based on geography, North America accrued the highest share in 2017, holding more than one-third of the global market. At the same time, the Asia-Pacific region would manifest the fastest CAGR of 26.5% by 2025. Regions across LAMEA and Europe are also discussed in the report.

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Profiling Key Players: EZMCOM Inc., SecuredTouch Inc., IBM Corporation, NEC Corporation, Nuance Communications, Inc., BehavioSec Inc., BioCatch, NuData Security Inc., Plurilock, and Samsung SDS.

Highlights of the report:

- 1. Comprehensive assessment of all opportunities and risk in the global market.
- 2. Behavioral biometrics market recent innovations and major events.
- 3. Detailed study of business strategies for growth of the behavioral biometrics market-leading players.
- 4. Conclusive study about the growth plot of behavioral biometrics market for forthcoming years.
- 5. In-depth understanding of behavioral biometrics market-particular drivers, constraints and major micro markets.
- 6. Favourable impression inside vital technological and market latest trends striking the behavioral biometrics market.

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