

Global Forged And Stamped Goods Market Trends, Strategies, And Opportunities In The Market 2021-2030

The Business Research Company's Forged And Stamped Goods Global Market Report 2021: COVID-19 Impact And Recovery

LONDON, GREATER LONDON, UK, August 19, 2021 /EINPresswire.com/ -- According to the new market research report 'Forged And Stamped Goods Global Market Report 2021: COVID-19 Impact And Recovery To 2030' published by The Business Research Company, the [forged and stamped goods market](#) is expected to grow from \$2.42 trillion in 2020 to \$2.58 trillion in 2021 at a compound annual growth rate (CAGR) of 6.3%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$3.17 trillion in 2025 at a CAGR of 5%. An increase in defense budgets and production numbers of commercial aircraft, will drive the demand for forged metal components in the forecast period, driving the overall forged and stamped goods market.

The Business Research Company

Forged And Stamped Goods Global Market Report 2021: COVID-19 Impact And Recovery To 2030



Forged And Stamped Goods Global Market Report

Request For A Sample For The Global Forged And Stamped Goods Market Report:

The forged and stamped goods market consists of sales of forged and stamped metal goods by entities (organizations, sole traders and partnerships) that are engaged in manufacturing forgings from purchased metals; manufacturing metal custom roll forming products; manufacturing metal custom roll forming products; manufacturing metal stamped and spun products (except automotive, cans, coins); and manufacturing powder metallurgy products. Establishments making metal forgings, metal stampings, and metal spun products and further manufacturing (e.g., machining, assembling) a specific manufactured product are classified in the industry of the finished product. Metal forging, metal stamping, and metal spun products establishments may perform surface finishing operations, such as cleaning and deburring, on the products they manufacture.

Trends In The Global Forged And Stamped Goods Market

Metal forgers are increasingly incorporating additive manufacturing technologies to offer customized designs to the customers. 3D technology is being used in forging for balancing customization and personalization with efficiency and waste reduction. The 3D forging technology offers advantages, such as preparation of complicated shapes and designs and negligible material loss. Companies using the additive/3D manufacturing technology include Aloca and Bharat Forge.

Global Forged And Stamped Goods Market Segments:

The global forged and stamped goods market is further segmented based on type, end user industry and geography.

By Type: Iron And Steel Forged Goods, Nonferrous Forged Goods, Custom Roll Formed Goods, Powder Metallurgy Parts, Metal Crown, Closure, And Other Metal Stamped Goods

By End User Industry: Automotive, Construction, Food & Beverage Packaging, Machinery, Metal Products, Others

By Geography: The global forged and stamped goods market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific forged and stamped goods market accounts for the largest share in the global forged and stamped goods market.

Read More On The Report For The Global Forged And Stamped Goods Market At:

<https://www.thebusinessresearchcompany.com/report/forged-and-stamped-goods-global-market-report>

Forged And Stamped Goods Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides forged and stamped goods market overviews, analyzes and forecasts market size and growth for the global forged and stamped goods market,

forged and stamped goods market share, forged and stamped goods market players, forged and stamped goods market segments and geographies, forged and stamped goods market's leading competitors' revenues, profiles and market shares. The forged and stamped goods market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Forged And Stamped Goods Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Forged And Stamped Goods Market Organizations Covered: Magna International, ThyssenKrupp, Martinrea International, Harvey Vogel Manufacturing, Alcoa.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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<https://www.thebusinessresearchcompany.com/report/defense-global-market-report-2020-30-covid-19-impact-and-recovery>

Commercial Aircraft Global Market Report 2021: COVID-19 Impact And Recovery To 2030

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Aerospace & Defense Global Market Report 2021 - By Type (Aerospace, Defense), By Operation (Autonomous, Manual), COVID-19 Impact And Recovery

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