

Agricultural Robots Market Anticipated to Reach \$11,050 Million by 2023 at a CAGR of 21% | By Type, Application & Region

Increase in population, rise in demand on food supply, high popularity of indoor farming, frequent climate variations & automation technology boost the market.

PORTLAND, OR, UNITED STATES, August 20, 2021 /EINPresswire.com/ -- Technological evolution has had an extensive impact on various industries such as packaging, food & beverage, healthcare, agriculture, and construction. With the continuous demographic surge, consumers'

demand for food is rapidly increasing. This has led to the gradual adoption of technological solutions to catalyze agricultural productivity by the agricultural industry.

The global [agricultural robots market](#) was valued at \$2,927 million in 2016 and is expected to reach \$11,050 million by 2023, registering a CAGR of 21% from 2017 to 2023.

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Various agricultural robots are programmed to perform different farming processes such as field farming, dairy farming, seed sorting, soil management, and others. The high requirement for modernized and sustainable farming processes to produce faster yields is expected to drive the global agricultural robots market over the forecast period.

Top 10 Key Market Players

AGCO

Autonomous Solutions Inc.

Autonomous Tractor Corporation

Clearpath Robotics



Deepfield Robotics
DeLaval
GEA Group
Harvest Automation
John Deere
Lely

Key Benefits for Agricultural Robots Market:

The study provides an in-depth analysis of the global agricultural robots industry and current & future trends to elucidate the imminent investment pockets.

Information about key drivers restraints, and opportunities, and their impact analysis on the market is provided.

Porter's Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.

A quantitative analysis of the global agricultural robots market from 2017 to 2023 is provided to determine the market potential.

The report includes the agricultural robots' market share of key vendors and market trends.

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Key Market Segments

By Type

Driverless Tractors
Unmanned Aerial Vehicles (UAVs)
Milking Robots
Automated Harvest Robots
Material Management
Others (Animal Management and Forest Management)

By Application

Dairy Management
Irrigation Management
Harvest Management
Soil Management

Inventory Management
Others (Field Mapping and Pruning Management)

By Geography

North America
Europe
Asia-Pacific
LAMEA

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