

Foreign Exchange Market Report 2021-26: Industry Size, Share, Growth, Trends and Forecast

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According to IMARC Group's latest
report, titled "[Foreign Exchange
Market](#): Industry Trends, Share, Size,
Growth, Opportunity and Forecast
2021-2026. the global foreign exchange
market is expected to grow at a CAGR
of 7.5% during 2021-2026.

We are regularly tracking the direct
effect of COVID-19 on the market,
along with the indirect influence of
associated industries. These
observations will be integrated into the
report.



Foreign exchange (FX), or forex, stands for a system that facilitates the transaction of currencies from different countries. It is primarily performed through credit instruments, including bills of foreign currency, bank drafts, telephonic transfers, etc. The fund transfer functions through an electronic network of banks, brokers, financial institutions, and individual traders. Forex also finds extensive applications for transferring funds to support the exchange of various goods and services between nations.

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Market Trends

The rising penetration of digitalization trends in the BFSI sector, along with the increasing number of international tourism activities, is driving the market for foreign exchange. Additionally, the growing awareness towards numerous benefits of foreign exchange pertaining to minimal trading costs, 24x7 trading opportunities, high transactional transparency, and

liquidity, etc., is further augmenting the market growth. Besides this, the wide availability of electronic platforms and the provision of improved [security](#) mechanisms for trading are also propelling the global market. In the coming years, several technological advancements in foreign exchange solutions providing advanced outright forward and currency options will continue to drive the market growth in the coming years.

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List of Key Companies Covered in this Market Report:

Barclays
BNP Paribas
Citibank
Deutsche Bank
Goldman Sachs
HSBC Holdings plc
JPMorgan Chase & Co.
The Royal Bank of Scotland
UBS AG
Standard Chartered PLC
State Street Corporation
XTX Markets Limited

The report has segmented the market on the basis of counterparty, instruments and geography.

Breakup by Counterparty:

Reporting Dealers
Other Financial Institutions
Non-financial Customers

Breakup by Instruments:

Currency Swap
Outright Forward and FX Swaps
FX Options

Breakup by Geography:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

Also Read [Top 10 Players in the Global Foreign Exchange Market Worldwide](#)

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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