

Fertilizer Market Report 2021-2026: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast

SHERIDAN, WYOMING, UNITED STATES, August 20, 2021 /EINPresswire.com/ -- According to the recent report by IMARC Group, titled "Fertilizer Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global fertilizer market exhibited moderate growth during 2015-2020 and expected to grow at a CAGR of around 4% during 2021-2026.

Fertilizers are natural or chemical substances that are applied to soil for the productive growth of the crops.



Global Fertilizer Market

Some of the essential nutrients present in these fertilizers are nitrogen, phosphorus, and potassium. Apart from offering an improved crop yield, they also enhance the texture and fertility of the soil, replace lost nutrients, and increase water retention. There are two popular variants of fertilizers, namely, inorganic and organic. Inorganic fertilizers are produced using synthetic chemicals that contain all the essential nutrients for the sustainable growth of the crops. On the other hand, organic fertilizers are made from natural raw materials that enrich the soil with vital compounds and promote the reproduction of microorganisms.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Fertilizer Market Trends:

The rapidly increasing global population is one of the major growth-inducing factors for the market as it has created an incessant demand for food around the globe. Apart from this, urbanization and industrialization have led to a decline in arable land. As there is a pressure on the existing arable land to produce more food, the demand for advanced fertilizers has consequently increased. Additionally, rising environmental concerns have led to the widespread

practice of organic farming and augmented demand for organic food. As a result, small-scale farmers are now shifting toward organic fertilizers from inorganic variants. Furthermore, technological advancements in this field are expected to provide a thrust to the market growth. For instance, there is a high demand for nano-fertilizers, which are being promoted by favorable government policies.

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Global Fertilizer Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

CF Industries, Haifa Group, Indian Farmers Fertiliser Co-operative Limited (IFFCO), Israel Chemicals Ltd. (ICL), Nutrien Limited, Sociedad Química y Minera (SQM), The Mosaic Company, Uralkali and Yara International.

The report has segmented the market on the basis on on region, product type, product, product form and crop type.

Breakup by Product Type:

Chemical Fertilizer Biofertilizers

Breakup by Product:

Straight Fertilizers Complex Fertilizers

Breakup by Product Form:

Dry Liquid

Breakup by Crop Type:

Grains and Cereals
Pulses and Oilseeds
<u>Fruits</u> and Vegetables
Flowers and Ornamentals

Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others) Europe: (Germany, France,United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021- 2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain

Comprehensive Mapping of the Competitive Landscape
If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization

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