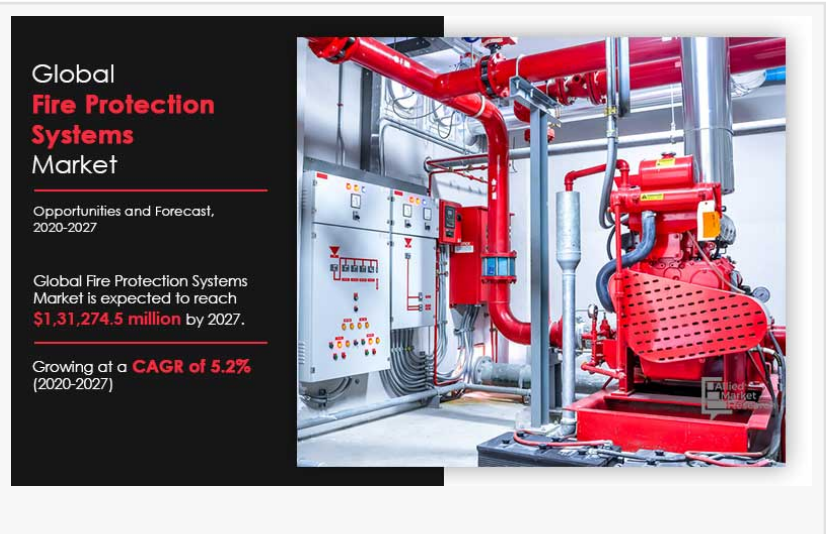


Fire Protection Systems Market Growing at a CAGR of 5.2% to Reach \$1, 31,274.5 Million by 2027

COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Fire Protection Systems Market

PORTLAND, OR, UNITED STATES, August 23, 2021 /EINPresswire.com/ -- [Fire protection system](#) is a certified product, developed according to the standards specified by the government authorities and regulatory bodies to control fire outbreaks. This system is equipped with flame detectors and smoke control devices that aid during fire emergency.



The global fire protection systems market size was valued at \$96.5 billion in 2019 and is projected to reach \$131.2 billion by 2027, registering a CAGR of 5.2% from 2020 to 2027.

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North America generated the highest revenue in 2019, however, Asia-Pacific is expected to grow at a highest CAGR during the forecast period, followed by LAMEA. In addition, increase in fire casualty rate, property damage, and rise in public safety concerns in the developing countries such as India, Vietnam, and Indonesia during fire accidents is expected to propel the fire protection systems industry growth.

Covid-19 Impact Analysis

COVID-19 has affected the demand for new fire protection systems in the first quarter of 2020 and is likely to cause a negative impact on the fire protection systems market growth throughout the year. The demand for fire protection products and equipment has drastically declined in the developing countries, including India, Brazil, Vietnam, and China, thereby halting the production

of new fire protection products.

Top 10 Leading Players

Gentex Corporation

Halma Plc.

Hochiki Corporation

Honeywell International Inc.

Johnson Controls International Plc.

Minimax Viking GmbH

Robert Bosch GmbH

Securiton AG

Siemens AG

Raytheon Technologies

Key Benefits

The report provides an extensive analysis of the current and emerging fire protection systems market trends and dynamics.

In-depth fire protection systems market analysis is conducted by constructing estimations for the key segments between 2019 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

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Key Market Segments

By Product Type

Fire Detection

Fire Response

Fire Suppression

Fire Analysis

By Type

Active Fire Protection Systems

Passive Fire Protection Systems

By End-User

Commercial
Industrial
Governmental
Institutional
Others

By Region

North America
Europe
Asia-Pacific
LAMEA

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