

Packaging Robots Market Projected to Reach \$4,649 Million by 2023

The growing need for automation in industry verticals increased the usage of robots for maximum efficiency, and cost reduction benefits boost the market growth.

PORTLAND, OR, UNITED STATES, August 23, 2021 /EINPresswire.com/ -- Increased demand for robots for increased packaging efficiency, improved supply chain process, rising need for automation in industries, and reduced operational costs drive the growth of the global [packaging robots market](#). In addition, the growth of the global robotic industry and continuous growth in the e-commerce and retail sector are projected to create lucrative opportunities for the global packaging robots market.

The packaging robots market size was valued at \$2471 million in 2016 and is projected to reach \$4,649 million by 2023, growing at a CAGR of 9.6% from 2017 to 2023.

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Packing applications dominated the packaging robots market in 2016 and case packing accounted for the maximum share, constituting around 48% in 2016. Sideloaded case packing machines have witnessed significant adoption in the packaging industry as it is equipped with horizontal carton magazine for easy loading. However, bagging and cartoning is expected to exhibit the fastest growth rate because cartoning machines to ensure eradication of manual labor and make the whole automated packaging process quite efficient.

Top 10 Key Market Players

ABB Limited
Krones AG
Fanuc Corporation
Schneider Electric SE
Yaskawa America Inc.
Mitsubishi Electric Corporation
Bosch Packaging Technology (Robert Bosch GmbH)
Brenton Engineering
Kuka Roboter GmbH

Remtec Automation LLC.

Key Benefits

This report provides an in-depth analysis of the global packaging robots market to identify the potential investment pockets.

It outlines the current trends and future scenarios to determine the overall market potential and gain a stronger market foothold.

Key drivers, restraints, and opportunities along with their detailed impact analysis have been elucidated.

Quantitative analysis of the market for the period of 2016-2023 is highlighted to recognize the financial competency of the packaging robots market.

Porters Five Forces model illustrates the threat of new entrants, the threat of substitutes, the strength of the buyers, and strength of suppliers.

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Key Market Segments

By Gripper Type

- Clamp
- Claw
- Vacuum
- Others

By Application

- Pick & place
- Packing
- Case packing
- Tray packing
- Filling
- Others
- Palletizing
- Case palletizing
- Bag palletizing
- De-palletizing

By End-User

Food & beverage
Pharmaceutical
Consumer products
Logistics
Others

By Geography

North America
Europe
Asia-Pacific
LAMEA

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