

Set-Top Box Market: Trends, Sales Revenue, Key Players Analysis, Industry Growth Research Report

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UNITED STATES, August 23, 2021 /EINPresswire.com/ -- IMARC Group's latest report, titled "Set-Top Box Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," finds that the global set top box market size reached a value of US\$ 17.17 Billion in 2020. On account of these factors, the market is expected to witness steady growth, exhibiting a CAGR of 3.50% during 2021-2026. A set-top box is a hardware device that is used to convert video content to analog or digital TV signals. These TV and internet data signals are received via cable and telephone connection that is decoded and then displayed on



Set-Top Box Market

the TV screen. A set-top box consists of turners, system buses, decoders, graphic processors, storage devices, demultiplexers, and decryptors. It provides multiple channels, at the request of the viewers, along with access to pay-per-view and premium channels. It also enables users to record the programs in real-time and watch them later, as per their convenience.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Set-Top Box Market Trends:

The <u>India set-top box market</u> is primarily driven by the rising digitization of television networks and growing preference for high-definition TV with satellite set-top boxes. With the improving living standards and inflating incomes of consumers, there is a rise in the sales of smart TVs and Internet-based STBs. Furthermore, the steadily growing demand for high-quality video streaming and interactive videos is bolstering the market growth. Besides this, various companies are maximizing the storage options and digital video recording capability of the set-top boxes for improving the overall viewer experience. Additionally, governments across the world are mandating the installation of set-top boxes, analog switch-off transition, and the deployment of open OS-based devices. For instance, the Government of India has amended the Cable Television Network (Regulation) Act, which has made set-top box installation compulsory in the country. Furthermore, the rising adoption of hybrid set-top boxes on account of the emergence of various OTT platforms is also propelling the market growth.

Explore Full Report with TOC & List of Figure: https://www.imarcgroup.com/set-top-box-market

Key Market Segmentation:

Competitive Landscape With Key Players:

ARRIS International
HUMAX Electronics
DISH Network
Roku
Huawei Technologies Co.
Technicolor
Apple Inc.
Google Inc.
Samsung Group
EchoStar Corporation
Skyworth Digital
Breakup by Type:

Cable STB
Satellite STB
Digital Terrestrial Television (DTT) STB
Internet Protocol (IP) STB
Over-The-Top (OTT) STB
Breakup by Resolution:

HD (High Definition)
SD (Standard Definition)
UHD (Ultra-High Definition)
Breakup by End-User:

Residential Commercial Others Breakup by Service Type:

PayTV Free-to-Air Breakup by Distribution:

Online Distribution
Offline Distribution
Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa
Key highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain

Comprehensive Mapping of the Competitive Landscape
If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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Contact Us:

IMARC Group 30 N Gould St, Ste R Sheridan, WY (Wyoming) 82801 USA Email: Sales@imarcgroup.com Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800,

+91-120-433-0800

Elena Anderson IMARC Group +1 631-791-1145 email us here

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