

# Concrete Admixtures Construction Chemical Market Predicted To Grow Robust CAGR of 5.7% by 2023 | Revenue \$16,324 Million

*Concrete Admixtures Construction Chemical Market is driven by rapid growth of construction industry due to change in lifestyle patterns in emerging countries.*

PORTLAND, UNITED STATES, USA, August 23, 2021 /EINPresswire.com/ -- Concrete Admixtures Construction Chemical Market is set to hit USD 16,324 million by 2023, growing at a CAGR of 5.7% from 2017 to 2023, According to a new report published by Allied Market Research.

Rapid growth of construction industry due to change in lifestyle patterns in emerging countries such as China, India, Brazil, Middle East, and Africa, owing to the rapid economic development and increase in disposable income has fueled the growth of concrete admixtures market. Moreover, fast adoption of latest manufacturing standards globally is expected to increase the penetration level of concrete admixtures.



Concrete Admixtures Construction Chemical Market

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Chemical admixtures are chemical additive use to enhance the properties of concrete. It may be used for various purposes such as, to accelerate and retard the rate of curing, and for reducing the water content in the concrete mix.

It is also used as corrosion inhibitors, shrinkage control, alkali-silica reactivity inhibitors, and coloring agents in concrete.

Admixtures offer high workability, high compressive strength, durability, watertight, wear resistant, and high finish for the complex modern structures, which is expected to drive the

growth of concrete admixture market.

## Key Findings of the Concrete Admixtures Construction Chemical Market

1. LAMEA is expected to continue the lead in the market in terms of value during the forecast period, followed by Asia-Pacific
2. Chemical admixtures segment generated the highest revenue and is projected to grow at a highest CAGR during the forecast period.
3. Residential is the largest application segment in concrete admixtures construction chemical market, registering a significant CAGR during the forecast period.
4. LAMEA accounted for approximately one-third share in concrete admixtures construction chemical market in 2016.
5. The concrete admixtures construction chemical market in Asia-Pacific is anticipated to grow at the highest CAGR from 2017 to 2023.
6. Asia-Pacific and LAMEA collectively contributed approximately three-fifths of market share in the global concrete admixtures construction chemical market by revenue in 2016.

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Lack of awareness of the long-term benefits of concrete admixtures in contrast to the inexpensive substitutes and lack of benchmark regulations globally lead to sub-standard building guidelines, which is expected to hamper the growth of the market.

Increase in government initiatives regarding energy conservation and sustainable infrastructure are expected to open new avenues during the forecast period.

## By Application

1. Residential
2. Commercial
3. Infrastructure
4. Repair Structures

The key players operating in the global concrete admixtures market are BASF SE, Arkema SA, Ashland Inc., Fosroc International Limited, Mapie S.p.A, Pidilite Industries, RPM International Inc., Sika AG, The Dow Chemical Company, and W.R. Grace & Company.

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