

Global Mechanical Power Transmission Equipment Market Trends, Strategies, And Opportunities In The Market 2021-2030

*The Business Research Company's
Mechanical Power Transmission
Equipment Global Market Report
2021:COVID-19 Impact And Recovery To
2030*

LONDON, GREATER LONDON, UK,
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According to the new market research
report 'Mechanical Power Transmission
Equipment Global Market Report 2021:

COVID-19 Impact And Recovery' published by The Business Research Company, the [mechanical power transmission equipment market](#) is expected to grow from \$54.58 billion in 2020 to \$56.91 billion in 2021 at a compound annual growth rate (CAGR) of 4.3%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$77.36 billion in 2025 at a CAGR of 8%. Government initiatives that followed the Paris Agreement on climate change signed in 2016 are expected to increase the global demand for electric vehicles in the forecast period driving demand for mechanical power transmission equipment.

Request For A Sample For The Global Mechanical Power Transmission Equipment Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2898&type=smp>

The mechanical power transmission equipment market consists of sales of mechanical power transmission equipment and related services by entities (organizations, sole traders or partnerships) that produce mechanical power transmission equipment (except motor vehicle and aircraft), such as plain bearings, clutches, couplings, joints, and drive chains.

Trends In The Global Mechanical Power Transmission Equipment Market

Magnetic gears are being increasingly adopted in the mechanical power transmission equipment

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To 2030



industry. Magnetic gears are physically contact-less, which make them enable efficiencies up to 99% or more. The magnetic gears obviate the need for using any transmission oil. With the nature of a contact-less operation, the gears are highly reliable and require minimal maintenance. The technology also helps prevent damage in case of a torque overload by auto-slipping, i.e., when the overload torque is removed, the gears also re-engage automatically.

[Global Mechanical Power Transmission Equipment Market Segments:](#)

The global mechanical power transmission equipment market is further segmented based on type, end-user industry, sales channel and geography.

By Type: Plain Bearings, Joints, Clutches, Couplings, Pulleys, Chains And Sprockets, Other Mechanical Power Transmission Equipment

By End-User Industry: Automotive, Aerospace & Defense, Power Industry, Other

By Sales Channel: OEM, Aftermarket

By Geography: The global mechanical power transmission equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific mechanical power transmission equipment market accounts for the largest share in the global mechanical power transmission equipment market.

Read More On The Report For The Global Mechanical Power Transmission Equipment Market At:

<https://www.thebusinessresearchcompany.com/report/mechanical-power-transmission-equipment-global-market-report-2020-30-covid-19-impact-and-recovery>

Mechanical Power Transmission Equipment Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides mechanical power transmission equipment market overviews, analyzes and forecasts market size and growth for the global mechanical power transmission equipment market, mechanical power transmission equipment market share, mechanical power transmission equipment market players, mechanical power transmission equipment market segments and geographies, mechanical power transmission equipment market's leading competitors' revenues, profiles and market shares. The mechanical power transmission equipment market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Mechanical Power Transmission Equipment Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Mechanical Power Transmission Equipment Market Organizations Covered: ABB, Altra, Timken, SKF, Gardner Denver.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South

America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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Here is a list of reports from The Business Research Company similar to the Mechanical Power Transmission Equipment Global Market Report 2021:

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<https://www.thebusinessresearchcompany.com/report/engine-turbine-and-power-transmission-equipment-global-market-report-2020-30-covid-19-impact-and-recovery>

Electric Cars Global Market Report 2021 - By Type (Battery Electric Vehicle (BEV), Plug-In Hybrid Electric Vehicle (PHEV), Hybrid Electric Vehicle (HEV)), By Battery Type (Lithium-Iron-Phosphate (LFP), Lithium-Nickel-Manganese Cobalt Oxide (Li-NMC), Lithium-Titanate Oxide (LTO) Battery, Lithium-Nickel-Cobalt-Aluminum Oxide (NCA) Battery, Nickel-Metal Hydride (Ni-MH) Battery, Lead Acid Battery), By Application (Home Use, Commercial Use), COVID-19 Growth And Change

<https://www.thebusinessresearchcompany.com/report/electric-cars-market-global-report-2020-30-covid-19-growth-and-change>

Electric Bikes And Scooters Global Market Report 2020 - By Product (Electric Bikes, Electric Scooters), By Battery (Lead-Acid, Lithium-Ion (Li-Ion), Nickel-Metal Hydride (Ni-MH), By Voltage Capacity (48-59V, 60-72V, 73-96V, Above 96V), By Drive Mechanism (Hub Motor, Mid Drive)

<https://www.thebusinessresearchcompany.com/report/electric-bikes-and-scooters-global-market-report>

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