

Meat Substitutes Market Estimated to Exceed US\$ 7.8 Billion Globally By 2026: IMARC Group

The global meat substitutes market reached a value of US\$ 5.1 Billion in 2020. IMARC Group expects the market to grow at a CAGR of 7.5% during 2021-2026.

SHERIDAN, WYOMING, USA, August 24, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Meat Substitutes Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the [global meat substitutes market size](#)

reached US\$ 5.10 Billion in 2020. Meat substitutes, also known as mock meats, are vegetarian food items that taste, look, and feel like poultry, meat, and fish. They are made from grain- and plant-based sources that mimic animal-based products in taste and appearance. They are processed with various food additives, emulsifiers, coloring and leavening agents for improved flavor, texture, and shelf life. Soy, tofu, tempeh, textured vegetable protein (TVP), and seitan are some of the common meat substitutes available in the market.



Get a sample copy of this Report: <https://www.imarcgroup.com/meat-substitutes-market/requestsampl>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Global Meat Substitutes Market Trends:

The global meat substitutes market is primarily being driven by the increasing awareness regarding the associated health concerns with high meat consumption. Consequently, individuals are increasingly adopting vegetarian and vegan diets. This is further catalyzed by the rising health consciousness among the masses. Various animal welfare programs, which

promote the consumption of plant-based foods, such as cereals, pulses, vegetables, fruits, nuts, seeds, herbs, and spices, are acting as another major growth-inducing factor. The market is further driven by an enhanced focus toward sustainable development, which is facilitating the [uptake of meat substitutes](#). Numerous fast-food giants, such as McDonald's and Burger King, have launched plant-based burgers in the market to meet consumer demand. The rise of the organized retail sector and online retail portals for seamless delivery services is also boosting the meat substitutes market. Looking forward, the market value is expected to exceed US\$ 7.8 Billion by 2026, expanding at a CAGR of 7.50% during 2021-2026.

View Full Report with TOC & List of Figure: <https://www.imarcgroup.com/meat-substitutes-market>

Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

The Nisshin Oillio Group
Dupont
Archer Daniels Midland
Amy's Kitchen
Conagra Brands
Quorn Foods
Cauldron Foods
Campbell Soup Company
VBites
Blue Chip Group
Field Roast
Garden Protein International
LightLife
Sweet Earth Foods
MGP Ingredients
Tofurky
Meatless
Sonic Biochem Limited

Meat Substitutes Market Segmentation:

Our report has categorized the market based on region, type, source, category and distribution Channel.

Market Breakup by Type:

- Tofu & Tofu Ingredients
- Tempeh
- Textured Vegetable Protein (TVP)
- Seitan
- Quorn
- Others

Market Breakup by Source:

- Soy
- Wheat
- Mycoprotein
- Others

Market Breakup by Category:

- Frozen
- Refrigerated
- Shelf-Stable

Market Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Health and Food Stores
- Convenience Stores
- Others

Market Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain

Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Contact US:

IMARC Group

30 N Gould St Ste R

Sheridan, WY 82801 USA - Wyoming

Email: Sales@imarcgroup.com

Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800, +91-120-433-0800

Other Related Reports by IMARC Group:

Cigars and Cigarillos Market: <https://www.imarcgroup.com/cigars-cigarillos-market>

Polyisobutylene Market: <https://www.imarcgroup.com/polyisobutylene-market>

Airsoft Guns Market: <https://www.imarcgroup.com/airsoft-guns-market>

Li-Fi Market: <https://www.imarcgroup.com/li-fi-market>

Meat Snacks Market: <https://www.imarcgroup.com/meat-snacks-market>

Photonic Sensor Market: <https://www.imarcgroup.com/photonic-sensor-market>

Honey Market: <https://www.imarcgroup.com/honey-market>

COVID-19 Sample Collection Kits Market: <https://www.imarcgroup.com/covid-19-sample-collection-kits-market>

Connected Motorcycle Market: <https://www.imarcgroup.com/connected-motorcycle-market>

Tannin Market: <https://www.imarcgroup.com/tannin-market>

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/549610141>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.