

Medical Electrodes Market: Size, Share 2021 By Industry Statistics, Growth, and Forecast Report 2026

The global medical electrodes market is expecting the market to grow at a CAGR of around 9% during 2021-2026.

SHERIDAN, ALABAMA, UNITED STATES, August 24, 2021 /EINPresswire.com/ -- According to IMARC Group, the competitive landscape of the industry has also been examined with some of the key players being:

Medtronic PLC
CONMED
3M Company
Koninklijke Philips N.V.
Ambu A/S
Dymedix Diagnostics
Natus Medical Incorporated
Cognionics Inc.
Cooper Surgical Inc.
ZOLL Medical Corporation
R. Bard Inc.
Rhythmlink International company
NeuroSky
GE Healthcare



Market Overview:

According to the latest report by IMARC Group, titled "<u>Medical Electrodes Market Size</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global medical electrodes market is expected to exhibit strong growth during 2021-2026. Looking forward, IMARC Group expects the global medical electrodes market to grow at a CAGR of around 9% during 2021-2026.

Medical electrodes are electronic conductors used to transfer the energy of ionic currents into electric currents in the body. These currents can be amplified and studied for detecting several medical conditions. These electrodes allow non-invasive diagnosis by providing ideal electric contact between the patient and the apparatus. They consist of lead, a metal and an electrode conducting paste, and are generally easy to use, cost-effective and sterilizable. They quantify internal ionic currents which aid in the diagnosis of nervous, cardiac, ocular and muscular disorders. Some of the conditions that can be treated with the help of these electrodes include Alzheimer's disease, Parkinson's disease, tinnitus, Raynaud's disease, gout, fibromyalgia and sinusitis.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Medical Electrodes Market Trends:

The increasing geriatric population is one of the major factors that is contributing to the market growth. The elderly generation is more likely to develop cardiovascular diseases (CVDs) and neurological disorders, which are expected to escalate the requirement for early diagnosis, thereby impelling the sales of medical electrodes across the globe. Moreover, on account of changing lifestyles, busy schedules and shifting dietary patterns, there is an increasing prevalence of chronic diseases, such as obesity, diabetes and CVDs. Significant investments by both the governmental and non-governmental organizations (NGOs) to improve the existing healthcare infrastructure and increase the adoption of modern technologies as well as electronic medical devices have also created a positive outlook for the market.

For instance, the Ministry of Health and Family Welfare, Government of India, under the National Health Mission: Free Diagnostics Service Initiative, provides a set of free diagnostic services at its primary healthcare facilities. The initiative also aims to reduce high out of pocket diagnostic expenditure incurred by patients. Such efforts are expected to provide a boost to the widespread sales of medical electrodes. Other factors, including enhanced research and development (R&D) and the application of these electrodes in minimally invasive (MI) surgeries, are also driving the market.

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Key Market Segmentation:

Market Breakup by Electrode Type:

Diagnostic Electrodes

Electrocardiogram (ECG) Electrodes
Electromyogram (EMG) Electrodes
Electroencephalogram (EEG) Electrodes
Electronystagmogram (ENG) Electrodes
Neonatal Electrodes
Fetal Scalp Electrodes
Others

Therapeutic Electrodes

Defibrillator Electrodes
Electrosurgical Electrodes
Pacemaker Electrodes
Transcutaneous Electrical Nerve Stimulation (TENS) Electrodes
Others

Market Breakup by Usability:

Disposable Medical Electrodes Reusable Medical Electrodes

Market Breakup by Technology:

Wet Electrodes
Dry Electrodes
Needle Electrodes

Market Breakup by Application:

Cardiology Neurophysiology Sleep Disorders Intraoperative Monitoring Others

Market Breakup by End User:

Hospitals
Diagnostic Centres

Medical Research Institutions Others

Market Breakup by Region:

North America
Europe
Asia Pacific
Middle East and Africa,
Latin America.

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021- 2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Contact Us:

IMARC Group
30 N Gould St, Ste R
Sheridan, WY (Wyoming) 82801 USA
Email: Sales@imarcgroup.com
Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800,

+91-120-433-0800

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

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