

Container Handling Equipment Market Set to Witness an Uptick Growth by 2030 with Key Companies: Cargotec Corp, Liebherr

Container handling equipment market 2021–2030 analysis by Allied Market Research. The global market segmented by equipment type, propulsion type, handling.

PORTLAND, ORAGON, UNITED STATES, August 25, 2021 /EINPresswire.com/ -- Container Handling Equipment Market Outlook 2030 -

Container handling equipment are used to transport goods and material from one place to another. With an increase in globalization and industrialization activities around the world, the trade volume is expected to go up during the forecast period and this will require more equipment to handle the containers which in turn driving the growth in the market. In recent decades, the global economic development has been characterized by the extensive development of international trade and the ever-increasing demand for freight transport.

Browse Full Report with TOC @

<https://www.alliedmarketresearch.com/container-handling-equipment-market-A12251>

As a result of the globalization and industrialization, Asia-Pacific countries, such as China and India, are expected to exhibit the highest growth rates, due to large-scale manufacturing facilities involved in large-scale imports and exports. Companies are investing heavily in research and development for the innovation of new and advanced products. In July 2019, Shanghai Zhenhua Heavy Industry Co. Ltd. (ZPMC) delivered Manila International Container Terminal (MICT), new quay crane (QC) and eight new hybrid rubber-tired gantries (RTGs) establishing the terminal as having the largest fleet of modern container-handling equipment in the Philippines with 18 QCs and 58 RTGs. The shifting trends toward automation of port terminals, the rising e-commerce industry, and growing requirements for electric and hybrid equipment, with emphasis on precaution for labors on the production floor and stringent emission norms, may provide innovative business opportunities in the container handling equipment market.

The key players analyzed in the report include Cargotec Corp, Liebherr, SANY, Hyster-Yale Materials Handling, Inc., Konecranes, Hoist Liftertruck Mfg LLC, Toyota Industries, Anhui Heli Co. Ltd, HELI Southeast Asia Co. Ltd, and Shanghai Zhenhua Heavy Industry Co. Ltd.

Get Sample Report with Industry Insights @

<https://www.alliedmarketresearch.com/request-sample/12616>

COVID-19 Impact analysis

Due to COVID-19, most of the countries followed a complete lockdown of more than two months, which, in turn, has impacted container handling equipment market. Manufacturing units around the world have been shut down, thereby demand for container handling equipment have dropped, thus impacting production on a global scale. Though the COVID-19 pandemic disrupted the container handling equipment production, various manufacturers are still focusing on developments in various new advance handling system. Also, considering the normalcy in the industry, government initiatives, and various collaborations/supply contracts have taken place, thereby indicating a positive sign for the container handling equipment market in the coming years. For instance, the Indian shipping ministry announced that they would push domestic companies to manufacture cranes used for container handling to replace annual imports worth INR 1,000 crore of such equipment from outside the country. Under the 'Aatma Nirbhar Bharat Abhiyan' or 'Self-reliant India Mission', INR 200 crores worth of crane tenders were recently disallowed.

To Get Discount, Make Purchase Inquiry @

<https://www.alliedmarketresearch.com/purchase-enquiry/12616>

Top Impacting Factors

Increasing cargo transportation, stringent emission norms for pollution control, safety for human labors, and automation of ports are driving the growth of the market.

High cost involved in the operation of container handling equipment is expected to hamper the growth of the market.

Rising demand for electrification of ports equipment, and technological development can be seen as an opportunity for the market investments.

Enquire for customization in Report @

<https://www.alliedmarketresearch.com/request-for-customization/12616>

The container handling equipment market trends are as follows:

Rising demand for electrification of ports equipment

Globally, some port and terminal operators are looking for ways to reduce the environmental impact of their operations while reducing costs. Over the years, the increasing demands from

authorities, and the growing uncertainties over fossil fuel sources and their costs, have resulted in the search for alternative fuels, not only for container cranes, but also for movable equipment used for stacking and container transportation at terminals. As because of the rising demand for the electrification of the ports equipment, several players are launching new product in the market. For instance, in November 2020, Sarens announced the launch of its new electric ring crane for heavy lifts. The crane is fully powered by electricity and offers maximum load moment of 99,000t and a 130m maximum main boom with silent, environmentally-friendly operations. The crane can also produce its own energy, recovering and reusing the electricity it generates each time it lowers a load, thereby, reducing energy consumption by up to 40%. Also, Liebherr announced the launch of its electrical port crane, the LPS 420 E. The crane is equipped with two winches, each with a powerful 190 kW electric motor, and provides a maximum load capacity of up to 124 tons and can be perfectly used for containers, heavy breakbulk and general cargo. Thus, the electrification of ports equipment will drive the growth of the market.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+15034461141 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/549717406>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.