

Identity as a Service Market Report by Industry Growth, Trend, Drivers, Challenges and Key Companies Analysis by 2028

Increasingly stringent regulations for data protection and rising adoption of multi-cloud computing systems are key factors driving global IDaaS market growth

VANCOUVER, BC, CANADA, August 26, 2021 /EINPresswire.com/ -- The global [IDaaS market](#) size reached USD 3.41 Billion in 2020 and is expected to register a CAGR of 21.7% during the forecast period, according to latest analysis by Emergen Research. Global IDaaS market revenue growth rate is expected to increase significantly

during the forecast period due to increasingly stringent regulations for data protection. Rising adoption of multi-cloud computing systems is also expected to boost revenue growth of the global IDaaS market. Increasing interconnectivity due to increasing IoT and BYOD trends across industries is expected to augment growth of the global IDaaS market going ahead.

However, concerns regarding data security is a key factor expected to hamper global IDaaS market growth to some extent over the forecast period.

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An extensive analysis of the IDaaS market has also been performed, which includes different factors, right from region-centric statistical data and commercial progress to both macro- and micro-economic indicators that are vital to draw a precise forecast. Furthermore, the study gives a comprehensive assessment of the growth prospects, challenges, drivers, hurdles, and the patents observed in the IDaaS market. Additionally, the key vendor analysis, product launches, market trends, and revenue generation, have also been furnished in the report to help readers formulate lucrative strategies.



Emergen Research Logo

Competitive Scenario:

The Global IDaaS Market is consolidated due to the presence of a large number of both domestic and international manufacturers. The international companies are resorting to innovative expansion strategies like mergers and acquisitions (M&A), joint ventures, and collaborations, in order to broaden their product range, thereby increasing the global market share.

It also sheds light on the overall competitive landscape, growth trends, market concentration rate, mergers and acquisitions, joint ventures, collaborations, and other strategic alliances and business expansion tactics adopted by the companies to gain a robust footing in the IDaaS market. The report also provides information on the new players entering the market and offers them strategic recommendations to overcome the entry-level barriers and make fruitful business decisions.

Top key Companies in IDaaS Market are:

Google LLC, Microsoft Corporation, Capgemini SE, Oracle Corporation, International Business Machines Corporation, Salesforce.com, Inc., Okta, Inc., OneLogin, Inc., Jumio Corporation, and JumpCloud, Inc.

Segmentation Landscape:

The report further segments the IDaaS market on the basis of product types and application spectrum offered in the market. The report also offers insights into the segment expected to show significant growth over the projected period. The study focuses on the growth rate of every segment and is explained through detailed graphs, figures, charts, and tables. These segments are analysed on the basis of present, emerging, and future trends. The regional segmentation provides current and forecast demand estimation for the IDaaS industry in key regions.

Emergen Research has segmented the global IDaaS market on the basis of deployment, component, end-use, and region:

Deployment Outlook (Revenue, USD Billion; 2018–2028)

Private Cloud

Public Cloud

Hybrid Cloud

Component Outlook (Revenue, USD Billion; 2018–2028)

Password Management

Multifactor Authentication

Single Sign-On

Directory Services

Audit, Compliance & Governance

Provisioning

End-use Outlook (Revenue, USD Billion; 2018–2028)

Public Sector

Healthcare

IT & Telecom

BFSI

Education

Manufacturing

Energy & Utilities

Others

Some Key Highlights From the Report

The private segment revenue is expected to expand at a significant CAGR during the forecast period. Increasing adoption private based IDaaS solutions by end-users is expected to boost revenue growth of this segment.

Provisioning segment is expected to lead in terms of revenue over the forecast period as it is one of most important components for access rights enforcement and compliance.

Increasing incidence of cyberattacks on government entities to access confidential information is expected to drive revenue growth of the public sector segment, which is expected to lead in terms of revenue contribution during the forecast period.

Factors such as well-established presence of international and domestic players such as Google LLC, Microsoft Corporation, Oracle Corporation, International Business Machines Corporation, Salesforce.com, Inc., Okta, Inc., and OneLogin, Inc. among others in countries in North America is expected to drive market growth during the forecast period.

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Regional Landscape:

Geographical distribution of the IDaaS market includes analysis of the leading players present in the key regions of North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report offers valuable insights into the market size, share, growth rate, production and consumption rate, supply and demand ratio, import/export, revenue contribution, and strategies adopted by the prominent companies located in each region. Overall, the report offers deep insights into the current and emerging trends of the IDaaS market, along with the projected growth rate over the forecast timeline.

The complete regional analysis covers:

North America (U.S., Canada, Mexico)
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The Global IDaaS Market is formulated through extensive primary and secondary research, which is further validated and verified by industry experts and professionals. SWOT analysis and Porter's Five Forces Analysis are used to examine and assess the market and its players. Moreover, the report also offers a feasibility study and investment return analysis to assist the readers in making strategic investment plans.

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Key market aspects studied in the report:

Market Scope: The report explains the scope of various commercial possibilities in the global IDaaS market over the upcoming years. The estimated revenue build-up over the forecast years has been included in the report. The report analyzes the key market segments and sub-segments and provides deep insights into the market to assist readers with the formulation of lucrative strategies for business expansion.

Competitive Outlook: The leading companies operating in the IDaaS market have been enumerated in this report. This section of the report lays emphasis on the geographical reach and production facilities of these companies. To get ahead of their rivals, the leading players are focusing more on offering products at competitive prices, according to our analysts.

Report Objective: The primary objective of this report is to provide the manufacturers, distributors, suppliers, and buyers engaged in this sector with access to a deeper and improved understanding of the global IDaaS market.

Key reasons to buy the Global IDaaS Market report:

The latest report comprehensively studies the global IDaaS market size and provides useful inference on numerous aspects of the market, such as the current business trends, market share, product offerings, and product share.

The report offers an insightful analysis of the regional outlook of the IDaaS market.

It offers a detailed account of the end-use applications of the products & services offered by this IDaaS industry.

The report holistically covers the latest developments taking place in this industry. Therefore, it lists the most effective business strategies implemented by the IDaaS market rivals for ideal business expansion.

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