

## Natural Food Preservatives Market Analysis, Post COVID-19 Scenario And Leading Players Updates By Forecast To 2026

Over the years, general awareness among consumers about health and fitness has increased exponentially.

PORTLAND, OR, UNITED STATES,
August 26, 2021 /EINPresswire.com/ -Natural Food Preservatives Market by
Product Type (Salt, Sugar, Oil, Honey,
Citric Acid, Vinegar, and Others),
Function (Antimicrobial, Antioxidants,
and Others), and Application (Sea
Food, Meat & Poultry, Bakery Products,
Dairy Products, Snacks, Beverages,
Fruits & Vegetables, and Others):
Global Opportunity Analysis and



Industry Forecast, 2019–2026." According to the report, the global natural food preservatives industry generated \$796.1 million in 2018, and is expected to reach \$1.06 billion by 2026, portraying a CAGR of 3.7% from 2019 to 2026.

Changes in consumer preferences regarding food & beverages and rise in demand for convenience products leading to surge in the demand for foods with longer shelf life drive the growth in the global natural food preservatives market. However, surge in demand for organic food products that contain no preservatives hinders the market growth. On the other hand, rise in ready-to-eat food product consumption creates enormous opportunities in the industry.

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Factors that drive the natural food preservatives market growth are change in lifestyle of people and varied consumer trends toward use of ready-to-eat food products. The food & beverage processing industry has influenced the food preservatives market to a large extent. In addition, growth in bakery, confectionery, meat, and poultry applications is expected to fuel the demand for food preservatives in the future. However, stringent regulations pertaining to the use of

chemical preservatives in many regions and rise in awareness among consumers toward use of these additives are expected to hamper the growth of the market.

Based on type, the salt segment contributed for the largest market share in the global natural food preservatives market in 2018, contributing for nearly one-fourth of the total share in terms of revenue, and is estimated to maintain its lead position during the forecast period. This is attributed to its ability to preserve food by dehydration and prevention of bacterial growth, kill microbes with osmolarity, and surge in household and commercial applications. On the other hand, the citric acid segment is expected to register the fastest rate with a CAGR of 4.8% from 2019 to 2026, owing to increase in its usage to enhance shelf life.

Based on function, the antimicrobial segment held nearly three-fifths of the total share of the global natural food preservatives market in 2018, and will continue to dominate during the forecast period. Moreover, this segment is estimated to register the fastest CAGR of 4.1% from 2019 to 2026. This is due to increased consumption of packaged food as they contain antimicrobial preservative to enhance shelf life. The research also analyzes antioxidants and others.

North America held the dominant share, accounting for nearly one-third of the total market share of the global natural food preservatives market in 2018, and will continue its dominance throughout the forecast period. This is due to rise in demand for natural food products and surge in incidence of diseases caused by synthetic ingredients in food that led to adoption for natural ingredients. On the other hand, Europe is expected to grow at the highest growth rate, with a CAGR of 4.1% from 2019 to 2026, owing to changes in lifestyle preferences and rise in adoption of clean label ingredients in food products.

The key players profiled in the natural food preservatives market report include Koninklijke DSM N.V., Cargill, Inc, Kemin Industries, Inc., Archer Daniels Midland Company, Tate & Lyle PLC., BASF SE, Corbion NV, Galactic SA, Biosecur Lab (Foodguard) and ITA 3 S.r.l.

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