

Limestone Market Size Worth USD 9.98 Billion by 2027 – Reports and Data

Growth of the construction industry and the evergrowing need for water desalination are the drivers for the growth of the market.

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The global [Limestone market](#) is forecast to reach USD 9.98 Billion by 2027, according to a new report by Reports and Data. Amongst the main drivers of the global limestone market is the growing demand from the construction sector. In the construction industry, calcium carbonate is used as a building material, lime aggregate for road construction, an ingredient for cement, and as a starting material for the preparation of builder's lime by combustion in a furnace.



Reports And Data

Currently, more than 2 million metric tons of lime are used each year in the construction of roads, dams, and to improve the soil on construction sites. The use of lime quickly improves the condition of the soil during construction and also adds long-term improvements to soil properties. The health risks associated with calcium carbonate can hinder the market growth. The growing demand for brighter and larger paper is the primary driver of the preference for limestone in the paper industry. Growing demand for paper packaging and tissue products is expected to stimulate the market in the Asia-Pacific region.

The COVID-19 impact:

The COVID-19 pandemic is expected to have a massive downward impact on the global Limestone market in 2020, the reason being the halt in the industrial production in segments that were responsible for the significant demand in market share terms in 2019. After the pandemic, however, trends discussed in the study of the global market do hold ground.

Also, supply chain disruptions and production shutdowns have resulted in a downgraded outlook for the pulp and paper industry, which is a significant market segment for the Limestone market. The halt in the construction activities could have lasting effects. While the industry expects things to return to near normal state well before the end of 2020, negative demand

shock caused by the crisis is likely to last.

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Key participants include Tarmac, Lhoist, Schaefer Kalk GmbH & Co. KG., CARMEUSE, Fels-Werke GmbH., Elliot Stone Company, Inc., Graymont Limited, Atlantic Minerals Limited, LafargeHolcim, and Sumitomo Osaka Cement Co., Ltd, among others.

Further key findings from the report suggest

- The increase in construction activity in emerging economies, as well as infrastructure development initiatives, are driving the market growth. A diverse application of limestone in end-use industries and its advantages such as durability, high strength, corrosion resistance, and easy availability of limestone increase the penetration of the world market. However, the health risks associated with calcium carbonate can hamper the market growth.
- The industrial application of lime in the production process of various FMCG products such as toothpaste, cosmetics, sugar, and in other predicts like glass, floor tiles, paper, and pharmaceuticals have been a significant market driver.
- Environmental regulations aimed at reducing greenhouse gas release, combined with increased awareness of global warming, can have a critical impact on the market in the coming years. In the cement industry, the manufacture of clinker produces a substantial amount of carbon dioxide. It has been reported that the cement industry alone emits a significant amount of carbon dioxide into the atmosphere. The lime, iron, and steel manufacturing industries are other relevant sources of carbon dioxide emissions.
- The North America region is valued for a substantial share of the limestone market. Increased construction activities and the reconstruction of infrastructures such as highways, bridges, and buildings in the United States are expected to stimulate market demand.

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For the purpose of this report, Reports and Data have segmented into the global Limestone market on the basis of Type, Application, End-Use Industry, and Region:

Type Outlook (Revenue, USD Billion; 2017-2027)

High-Calcium Limestone
Magnesian Limestone

Application Outlook (Revenue, USD Billion; 2017-2027)

Industry Lime
Chemical Lime

Refractory Lime
Construction-based Lime

End-Use Industry Outlook (Revenue, USD Billion; 2017-2027)

Paper and Pulp
Water Treatment
Agriculture
Plastics
Building and Construction
Food and Beverage
Steel Manufacturing
Others

The research study includes an in-depth analysis of the market using advanced research methodologies such as SWOT analysis and Porter's Five Forces analysis. The report further explores the key business players along with their in-depth profiling, product portfolio, and strategic business decisions. The report has been formulated through extensive primary and secondary research and further validated by analysts, industry experts, and market professionals. The report also sheds light on the recent mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches, among others.

Regional analysis covers assessment of import/export, production and consumption ratio, supply and demand, cost, price, estimated revenue and gross margins, and presence of key players in the region. The report also offers insights about revenue growth, market size, market share, technological advancements, and presence of key players in each region.

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Regional Bifurcation of the Limestone Market Includes:

North America (U.S., Canada, Mexico)
Europe (U.K., Italy, Germany, France, Rest of Europe)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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