

Bakery Processing Equipment Market Size, Latest Developments, Future Scope and Forecast

The global bakery processing equipment market is segmented into product type, application, and region.

PORTLAND, OR, UNITED STATES, August 27, 2021 /EINPresswire.com/ --The <u>bakery processing equipment</u> are the systems and related machinery that help the bakery industry feed global population close to eight billion people. The bakery processing industry is behind-the-scenes enabler that efficiently and quietly processes food from farm to the plate. The global



market has experienced upsurge in demand in the recent years. From the impact of process automation and advanced robotics to growing demand for clean label and organic products, the sector is undergoing a rapid transition.

The bakery processing equipment market size was valued at \$11.4 billion in 2018, and is expected to reach \$18.7 billion by 2026, registering a CAGR of 6.7% from 2019 to 2026. The bread segment led in terms of market share in 2018 and is expected to retain its dominance throughout the forecast period.

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Players looking to enter bakery processing equipment industry face stiff competition from the local manufacturers, as well as importers from cheaper sources such as China. Providing niche products and leveraging on technology remains incumbent solution for players venturing into this industry.

Continuous technological advancements in the global bakery processing equipment market are expected to provide ample growth opportunities for equipment manufacturers and suppliers in

the near future. Major players in the market are already shifting their focus toward innovation and technological advancements to maintain competitiveness and garner major market share. For example, in 2016, the ovens produced under the low-energy ovens project use advanced infrared technology. The technology aids in energy reduction by 20–40% during the bakery process and a gain in time of up to 70%. Furthermore, introduction of new heating technologies, interactive oven interfaces, high-speed convection ovens, and ventless ovens is expected to provide potential opportunities for market expansion. Such advancements are expected to boost the market growth during the forecast period.

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The report focuses on the growth prospects, restraints, and opportunities of the global market. The study provides Porters five forces analysis to understand the impact of various factors such as bargaining power of suppliers, competitive intensity of competitors, threat of substitutes, threat of new entrants, and bargaining power of buyers of the bakery processing equipment market.

Some of the key players operating in global bakery processing equipment market includes Paul Mueller Company, BUHLER AG, EUROASIA FOOD EQUIPMENT SDN BHD, GEA Group Aktiengesellschaft, Welbilt Inc., Ali Group Srl, Breville Group, The Middleby Corporation, JBT Corporation, Heat and Control, Inc.

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Key Benefits for Stakeholders:

The bakery processing equipment report provides an extensive analysis of the current and emerging bakery processing equipment market trends.

The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing bakery processing equipment market opportunity.

Bakery processing equipment market forecast is offered along with information related to key drivers, restraints, and opportunities.

The bakery processing equipment market analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.

The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

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