

Seaweed Market Size 2021-2026: Price, Growth, Value, Demand, Top Companies, and Forecast Report

The global seaweed market reached a production value of US\$ 11.5 Billion in 2020 and expects the market to grow at a CAGR of 11.8% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, August 27, 2021 /EINPresswire.com/ -- Market Overview 2021-2026:

According to the latest report by IMARC Group, titled "[Seaweed Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026](#)",

the global seaweed market reached a production value of US\$ 11.5 Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of 11.8% during 2021-2026. Seaweeds refer to various species of multicellular, macroscopic, and marine algae that grow in lakes, oceans, seas, rivers, and other water bodies. They are either procured from aquaculture or wild harvest. Based on the high amount of vitamins and minerals in seaweeds, several hydrocolloids such as alginate, agar, gelatinous substances, and carrageenan can be obtained from them. Seaweeds also helps in weight management and enhancing the flavor of various cuisines. Owing to these functional and health benefits, seaweeds find widespread applications in food & beverages, [wastewater treatment](#), pharma products, bio-refining, and dietary supplements.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:□

The increasing consumption of seaweed in dietary supplements is primarily driving the market growth. Furthermore, seaweeds are rich in bioactive compounds and have antimicrobial and



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antioxidants properties, which make them suitable for medical purposes in the pharmaceutical sector. Additionally, the growing applications of seaweed as a thickening agent in the textile industry, as well as for improving yield, enhancing soil quality and crop protection in the agriculture industry, have also augmented the product demand. Furthermore, the increasing investments in numerous R&D activities, coupled with the rising consumer awareness towards diversified applications of seaweed, are anticipated to catalyze the global seaweed market in the coming years.

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/seaweed-market>

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of the [top Seaweed Companies](#) in World 2021 being:

- Acadian Seaplants Limited
- Cargill Incorporated
- DuPont de Nemours, Inc.
- Irish Seaweeds
- Teili
- Mara Seaweeds
- Qingdao Gather Great Ocean Algae Industry Group (GGOG)

Breakup by Environment:

- Aquaculture
- Wild Harvest

Breakup by Product:

- Red
- Brown
- Green

Breakup by Application:

- Processed Foods
- Direct Human Consumption
- Hydrocolloids
- Fertilizers
- Animal Feed Additives
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- COVID-19 Impact on the Market
- Porter's Five Forces Analysis
- Historical, Current and Future Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Structure of the Market
- Value Chain Analysis
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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