

Green Packaging Market Report 2021-2026: Industry Growth, Top Key Players, Share, and Size

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SHERIDAN, ALABAMA, UNITED STATES, August 30, 2021 /EINPresswire.com/ -- According to the recent report by IMARC Group, titled "Green Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global green packaging market size reached around US\$ 232.8 Billion in 2020. Looking forward, IMARC Group expects the global green



packaging market to exhibit moderate growth during 2021-2026.

Green packaging, also known as sustainable packaging, refers to a type of packaging that uses sustainable materials and manufacturing processes to reduce environmental degradation. It incorporates plant-based plastics, recycled packaging materials, and biodegradable products for manufacturing different products. Apart from this, green packaging involves the utilization of renewable energy sources, like biofuels, wind, and solar, in the transportation process. The combination of all these processes helps in reducing the carbon footprints, as well as creating a balance in the environment. As a result, several manufacturers are shifting from conventional synthetic packaging to sustainable variants.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally–our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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Market Trends:

Green packaging has gained traction in most countries on account of the increasing environmental concerns. Coupled with this, rising transportation and energy costs are also contributing to the growth of the market. Moreover, adverse consumer perception for conventional packaging and government pressure to shift toward eco-friendly materials have provided a thrust to the market growth. In recent years, several brands have incorporated green packaging solutions to reduce their carbon footprint. For instance, Nestlé SA invested about US\$ 2.1 Billion in January 2020 to shift from virgin plastics to food-grade recycled plastics. Moreover, the company is supporting start-up companies with the latest green solutions by launching a venture fund with US\$ 260 Million. Similarly, H&M AB, a clothing-retail company, has taken a step toward green packaging by dispatching their online orders in biodegradable and sustainable paper packaging in selected areas from 2021.

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Key Market Segmentation:

Competitive Landscape With Key Players

Uflex limited
ELOPAK AS
Amcor Limited
DuPont
Mondi Limited
Ardagh Group Company
PlastiPak Holdings
Bemis Company
Sealed Air Corporation
TetraPak International S.A.

Market Breakup by Packaging Type:

Recycled Content Packaging

Paper

Plastic

Metal

Glass

Others

Reusable Packaging

Drum

Plastic Container

Others
Degradable Packaging

Market Breakup by End-Use Industry:

Food Industry
Beverage Industry
Healthcare Industry
Personal Care Industry
Others

Market Breakup by Region:

Asia Pacific Middle East and Africa Latin America North America.

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021- 2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Contact Us:

IMARC Group

30 N Gould St, Ste R

Sheridan, WY (Wyoming) 82801 USA

Email: Sales@imarcgroup.com

Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800,

+91-120-433-0800

Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

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