

Advanced Wound Care Market Size to Reach USD 21.77 Billion in 2028 With CAGR of 9.7% | Reports and Data

Growing awareness regarding wound management globally is driving revenue growth of the market

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/EINPresswire.com/ -- The global [advanced wound care market](#) size reached USD 10.4 Billion in 2020 and is expected to reach USD 21.77 Billion in

2028 and register a CAGR of 9.7% over the forecast period, according to latest analysis by Reports and Data. Growing demand for novel and advanced wound care products due to rising incidences of trauma and burns injuries across the globe is one of the primary factors driving the advanced wound care market revenue growth. Additionally, robust technological advancements in wound care products, several government initiatives to improve healthcare infrastructure, and rising funding for wound care research worldwide are some other crucial factors contributing to the revenue growth of the global market.

Advanced wound dressings are impermeable to microorganisms like bacteria, and speed up the healing process of wounds. This wound care is developing as a standard solution, especially for treating chronic wounds. Demand for advanced wound care products is increasing at a significant extent in the medical facility, and these products are also replacing other traditional wound care products, due to their efficiency & effectiveness in managing severity of wounds by enabling faster healing. Furthermore, advanced wound care aids in maintaining a hydrated environment, keeping the temperature consistent, allowing flow of oxygen, and also protecting the injured site from exogenous infection. These products include hydrogels, hydrocolloids, film & foam dressings, alginates, etc. Growing number of surgical procedures to treat different chronic ailments as well as injuries including complexed nonhealing wounds are further augmenting demand for advanced wound care products, thus, driving the revenue growth of the global market.

High cost of advanced wound care products may negatively affect their adoption for treating chronic wounds, in turn, impeding overall revenue growth of the global market. Moreover, rising



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preference of physicians and patients in bioengineered dressings, along with demand for traditional and basic wound care products due to their low costs is also posing challenge in the global market revenue growth.

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The global Advanced Wound Care market is expected to register significant growth throughout the forecast period. The pharmaceutical & healthcare sector has register significant revenue growth over the recent past. Technological advancements in the healthcare and medical sector, availability of latest tools and techniques, increasing investments in the healthcare sector and improving healthcare infrastructure are key factors boosting market growth. In addition, rising funds by several public and private sectors, high adoption of POC diagnosis and home care settings, is further fueling market growth.

The current pandemic has been very challenging for all industries including the healthcare and pharma sector. Shortage of medicines, vaccines and others healthcare facilities is expected to open lucrative growth opportunities for market players in going ahead.

Competitive Landscape:

The report offers detailed information about recent activities by market players, their market position, financial status, global standing, services and product portfolio along with license agreement. These key players are adopting various strategies such as partnerships, collaborations, merger and acquisitions, and joint ventures to gain robust footing in the market. These players are also investing in research and development activities to come up with enhanced materials and products.

Some Key Highlights from the Report:

- By application, the chronic wound segment registered a robust revenue CAGR in 2020. High revenue growth is attributed to growing prevalence of post-operative surgical wounds, increasing awareness regarding advanced diagnosis, and rapid technological advancements in healthcare.
- Based on end use, the hospitals segment is expected to account for the largest revenue share in the global market going ahead owing to rising number of surgeries performed in the hospitals and increasing number of patients prefer to visit hospitals for different cases including burns, surgical wounds, and ulcers.
- North America market revenue is expected to expand at a robust revenue CAGR in the global market over the forecast period. The large revenue share of this regional market is attributed to rising prevalence of various chronic conditions resulting in developing chronic, surgical, and traumatic wounds, growing incidence of burn injuries, rising spending on surgical as well as chronic wounds, and rapid technological advancements in this region.

•Major companies operating in the market are Smith & Nephew Plc. (UK), Mölnlycke Health Care AB (Sweden), Baxter International (U.S.), 3M Company (U.S.), Integra LifeSciences Holdings Corporation (U.S.), ConvaTec Group Plc (UK), Coloplast A/S (Denmark), Medtronic Plc (Ireland), Ethicon Inc. (U.S.), PAUL HARTMANN AG (Germany), MiMedx Group (U.S.), and DeRoyal Industries (U.S.).

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For the purpose of this report, Reports and Data has segmented the global advanced wound care market on the basis of product, wound type, end use, and region:

Product Outlook (Revenue, USD Billion, 2018 - 2028)

- Dressings
 - oFoam Dressings
 - oHydrocolloid Dressings
 - oFilm Dressings
 - oAlginate Dressings
 - oHydrogel Dressings
 - oCollagen Dressings
 - oHydrofiber Dressings
 - oWound Contact Layers
 - oSuperabsorbent Dressings
 - oOther Advanced Dressings
- Devices & Accessories
 - oNPWT Devices & Accessories
 - oDebridement Devices & Accessories
 - oWound Assessment & Monitoring Devices
 - oOther Devices & Accessories
- Grafts & Matrices
- Topical Agents

Wound Type Outlook (Revenue, USD Billion, 2018 - 2028)

- Surgical & Traumatic Wounds
- Diabetic Foot Ulcers
- Pressure Ulcers
- Venous Leg Ulcers
- Burns & Other Wounds

End Use Outlook (Revenue, USD Billion, 2018 - 2028)

- Hospitals, ASCs and Wound Care Centers
- Homecare Settings
- Other End Users

Regional Outlook (Revenue, USD Billion, 2018 - 2028)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

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Key findings in the report:

- Information about key trends, technological developments, growing focus on drug discovery and investments in research and development activities
- Detailed insights about manufactures, product portfolios, pricing analysis and financial pricing
- Technological developments and detailed analysis in the volatile competitive landscape.
- New strategies adopted by new and emerging market players
- Estimation about manufactures, sales and import and export dynamics

Thank you for reading the research report on global Advanced Wound Care market. Kindly contact us to know more about the customization feature and our team will offer the best suited report as per your requirement.

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