

Africa's Safcoin to list on international crypto giant, HotBit

SAFCOIN claims its spot alongside the world's hottest cryptocurrencies; becomes first South African crypto to be listed on a global trading platform.

HARTENBOS, WESTERN CAPE, SOUTH AFRICA, September 1, 2021 /EINPresswire.com/ -- [SAFCOIN](#), Africa's first Proof of Work (POW) coin that launched exclusively to South African buyers in 2018, is going global with its listing on HotBit, one of the world's leading cryptocurrency trading platforms.



The list date is scheduled for next week 8/9 September 2021

As the first local cryptocurrency to be offered to the global market – and with only 10 million coins available and 8.7 million already circulating – the HotBit listing gives international investors the opportunity to own a native African cryptocurrency that's driven by a core purpose: to make investing in crypto easy, accessible, and understandable for everyone in Africa.

Journey to the global stage

SAFCOIN has achieved many firsts for the South African crypto market in three years.

Highlights include:

2018:

- Blockchain company FHM (Pty) Ltd issues an Initial Coin Offering (ICO) for 500,000 SAFCOIN tokens. The ICO was only open to South Africans, giving them an opportunity to invest in a start-up currency after missing out on numerous ICOs when the electronic money rush started in 2010.

- Launches bespoke, decentralised blockchain mainnet, built using a Scrypt algorithm; the centralised SAFCOIN Exchange; and SAFCOIN Wallets on Android and iOS.

- On 12 December, the Safcoin blockchain went live

2019:

- Launches SA's first "plug-and-play" SAFCOIN mining opportunity, allowing new, small, and start-up miners to earn a passive monthly income by mining SAFCOIN. The initiative empowers anyone to start a mining business – without previous experience or expensive hardware.

- Launches SAFPay, a secure payment gateway that facilitates transactions with very low – or no – transaction fees and no middleman.

- Western Cape Government invites SAFCOIN to discuss on regulatory framework for cryptocurrency and exchanges in South Africa.

2020:

- Expands into Nigeria and Uganda.

- Launches Mobijobs, Africa's first blockchain-powered micro jobs platform that connects businesses and gig economy workers across Africa.

- Launches SAFCOIN pool mining programme.

2021:

- Launches Cryptovalley, an e-commerce platform powered by SAFCOIN and SAFPAY that allows small businesses to sell and pay for products with crypto.

- First locally founded digital currency to list internationally with HotBit debut.

Africa's Pride

SAFCOIN CEO Neil Ferreira says: "SAFCOIN really is Africa's pride. It's been amazing to watch our vision come to life, and it keeps growing from strength to strength, connecting and empowering more Africans across the continent every day."

He says they never intended SAFCOIN to be 'just another cryptocurrency' but wanted to demystify crypto for the man on the street and provide him with tools and resources to participate in the digital currency revolution. The ultimate goal was to see SAFCOIN become a widely and globally accepted form of payment that in turn boosts African trade and simplifies cross-border payment processes. With the HotBit listing, it seems nothing can stop SAFCOIN's growth and impact.

"There's a lot more to cryptocurrencies than just profiting from it," says Ferreira. "Individuals can be empowered, marketplaces can be opened, cross-border trade can be supported, and social and economic growth can be stimulated. This is why SAFCOIN was created: to help people while also empowering them to help themselves."

About SAFCOIN

The SAFCOIN project, first launched in 2018 by founders Neil and Michela Ferreira, together with Tony Ferreira, is a pioneering venture tailored to the increased need for broad-based digitisation on the African frontier. SAFCOIN in itself is more than just a cryptocurrency and boasts within it an extensive network of functions united under the SAFCOIN umbrella.

Over and above its accolade as the first Proof-of-Work cryptocurrency on the continent, the SAFCOIN eco-system has been developed to accelerate Africa's small -to medium businesses and freelance participation in a global economy.

Total Supply 10,000,000

Where to buy SAFCOIN:

- SAFCOIN Exchange
- HotBit
- [Catex](#) and [P2Pb2B](#)

To learn more about SAFCOIN or to create an account, visit <https://www.safcoin.co.za> or download the SAFCOIN app for Android or iOS.

About HotBit

HotBit is one of the world's leading cryptocurrency exchange platforms. Registered in Hong Kong and Estonia, with roots in Shanghai and Taipei, it caters primarily to South-East Asian investors and traders. HotBit boasts a trading volume of over \$181 million and is ranked 83rd in world crypto exchange listings. Over one million users in 170 countries trade in 700+ cryptocurrencies listed on HotBit, including Bitcoin (BTC), Ethereum (ETH), and Polkadot (DOT), putting SAFCOIN in good company.

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