

Flame Retardants Market Report 2021-26: Global Industry Share, Size, Growth and Opportunities

SHERIDAN, WYOMING, UNITED STATES, September 2, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "Flame Retardants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The global flame retardants market exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.



Flame Retardants Market 2021-2026

Flame retardants refer to chemicals that are utilized to stop, prevent, or slow down the combustion of flammable materials, such as wood, plastic, paper, rubber, etc. They are produced using organ halogens, organophosphates, and numerous active compounds, including bromine, chlorine, phosphorus, nitrogen, etc. Flame retardants find extensive applications in the manufacturing of automobile bumpers, overhead compartments, seat covers, electronic devices, furnishing products, etc. They are also used in electric cables, polystyrene and polyurethane insulation foams, <u>building</u> and construction materials, etc.

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Market Trends

The growing product demand across several industries, such as automotive, electronics, construction, aviation, textile, etc., is primarily driving the flame retardants market. Furthermore, the increasing awareness among individuals and organizations regarding adequate <u>fire</u> management solutions to prevent fire accidents and property loss is also propelling the market growth. Besides this, the rising adoption of phosphorous-based flame retardants in rigid polyurethane foams is further augmenting the global market. Moreover, several innovations, including the development of halogen-free variants that are sustainable and safe for humans

upon exposure, are catalyzing the market growth. In the coming years, the expanding chemical industry, coupled with the implementation of favorable fire safety regulations, is projected to fuel the flame retardants market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Almatis GmbH
BASF SE
Borealis GmbH (OMV Aktiengesellschaft)
Budenheim Ibérica S.L.U
Campine NV
Clariant AG
Dover Chemical Corporation (ICC Industries Inc.)
Dow Inc.
ICL Group Ltd
Clanxess AG
Dtsuka Chemical Co. Ltd.
RTP Company (Miller Waste Mills Inc.)

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The report has segmented the market based on type, application and end use industry.

Breakup by Type:
Alumina Trihydrate
Brominated Flame Retardants
Antimony Trioxide
Bhosphorus Flame Retardants
Others

Breakup by Application:

- Insaturated Polyester Resins
- •Epoxy Resins
- •BAC
- Rubber
- Bolyolefins

Dthers

Breakup by End Use Industry:
•Construction
•Wires and Cables
•Automotive and Transportation
•Electrical and Electronics
•Others

Breakup by Region:

•North America

•Asia-Pacific

•Europe

•🛛 atin America

•Middle East and Africa

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 6317911145 sales@imarcgroup.com

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