

Smart Transportation Market Report 2021-26: Size, Share, Overview, Trends, Opportunities

According to the latest report by IMARC Group, The global smart transportation market reached a value of US\$ XX Billion in 2020.

SHERIDAN, WYOMING, UNITED STATE, September 2, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, The global [smart transportation market](#) reached a value of US\$ XX Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.

Smart transportation refers to the integration of various advanced technologies and management strategies into the existing transportation systems. These technologies include traffic signal control systems, car navigation and speed cameras for improving services related to different transportation modes and traffic management. In recent years, smart transportation has gained prominence as it offers reliable, convenient and affordable ways to commute for the masses.

Request for a free sample copy of this report: <https://www.imarcgroup.com/smart-transportation-market/requestsample>

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The rising working population is accelerating the need for interconnected mobility solutions to reduce commute times, which represents the primary factor driving the global smart transportation market. Additionally, the growing usage of the internet of things (IoT)-enabled devices, machine learning(ML),and 5G technology is contributing to the market growth. Furthermore, the escalating vehicle sales due to rapid urbanization and high disposable incomes are also encouraging the development of smart transportation networks. Other factors, including technological advancements in automobiles, increasing investments and various government initiatives to develop smart cities, and rising road congestion and safety issues, are also expected to propel the market growth.

Breakup by Solution:

- Hybrid Ticketing Management System
- Parking Management and Guidance System
- Integrated Supervision System
- Traffic Management System
- Others

Breakup by Service:

- Business
- Professional
- Cloud Based

Breakup by Transportation Mode:

- Roadways
- Railways
- Airways
- Maritime

Breakup by Application:

- Mobility as a Service
- Public Transport
- Transit Hubs
- Connected Cars
- Video Management
- Others

Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Competitive Landscape with Key Player:

- Accenture plc
- Alstom SA
- Bentley Systems Incorporated
- Cisco Systems Inc.

Cubic Corporation
General Electric Company
Indra Sistemas S.A.
International Business Machines Corporation
Kapsch Aktiengesellschaft
Siemens AG
Thales Group
Xerox Corporation.

Ask Analyst for Customization and Browse full report with TOC & List of Figure:

<https://www.imarcgroup.com/smart-transportation-market>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Related Reports

India truck market: <https://www.imarcgroup.com/indian-truck-market>

UAE Logistics Market: <https://www.imarcgroup.com/uae-logistics-market>

Logistics Robots Market: <https://www.imarcgroup.com/logistics-robots-market>

Canada Robotic Fruit Picker Market: <https://www.imarcgroup.com/canada-robotic-fruit-picker-market>

Asia pacific e-bike market: <https://www.imarcgroup.com/asia-pacific-e-bike-market>

Europe robotic lawn market: <https://www.imarcgroup.com/europe-robotic-lawn-market>

Dashboard Camera Market: <https://www.imarcgroup.com/dashboard-camera-market>

[Automotive infotainment market](#)

Europe Two-Wheeler Market: <https://www.imarcgroup.com/europe-two-wheeler-market>

[Hybrid electric vehicle market](#)

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/550370232>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.