

North America Shotcrete Equipment Market Research Report Analysis, and Future Innovations by 2027

Surge in demand for transportation, underground excavations, concrete repair works, and hard rock mining across the region drive the growth

PORTLAND, OREGON, UNITED STATES, September 2, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [North America shotcrete equipment market](#) generated \$612.4 million in 2019, and is estimated to reach \$785.1 million by 2027, registering a CAGR of 4.9% from 2020 to 2027. The report offers an extensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.



North America Shotcrete Equipment Market

Surge in demand for transportation, underground excavations, concrete repair works, and hard rock mining across the region drive the growth of the North America shotcrete equipment market. However, high expenditure cost associated with transportation of concrete mix is anticipated to restrain the growth of the market. Furthermore, growing demand for low cost housing is expected to provide new growth opportunities in the next few years.

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Covid-19 scenario:

Shotcrete equipment manufacturers across North America have halted their production activities due to disrupted supply of components amid lockdown due to Covid-19 pandemic. The building and construction activities across the region especially in U.S. have been halted amid the lockdown. Due to this, the demand for shotcrete equipment is anticipated to decline. The report offers a detailed segmentation of the North America shotcrete equipment market based on technique, system, application, equipment, and country.

Based on technique, the wet mix segment contributed to the largest share in 2019, accounting for more than three-fourths of the total share, and is estimated to maintain its dominant position during the forecast period. In addition, it is estimated to portray the highest CAGR of 4.9% during the forecast period.

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Based on system, the robotic spraying segment accounted for the largest share in 2019, holding nearly four-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. In addition, it is projected to register the highest CAGR of 4.9% from 2020 to 2027.

Based on country, the U.S. contributed the highest share, accounting for nearly four-fifths of the total market share in 2019, and will maintain its dominance throughout the forecast period. However, Canada is expected to grow at the highest CAGR of 5.1% from 2020 to 2027.

Leading market players analyzed in the research include Cemen Tech Inc., Mesa Industries, Inc (Airplaco and Gunitite Supply), CCS Group LLC, Sany Group, Concrete Equipment Ltd., RFI Construction Products, Blastcrete Equipment, LLC, Reed Shotcrete Equipment, Structural Shotcrete Systems, Inc., and Western Shotcrete Equipment.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States
USA/Canada (Toll Free): 1-800-792-5285
UK: +44-845-528-1300
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1(855)550-5975
help@alliedmarketresearch.com
Web: <https://www.alliedmarketresearch.com>
Follow Us on LinkedIn: <https://www.linkedin.com/company/allied-market-research>

David Correa
Allied Analytics LLP
+1 -503-894-6022
[email us here](#)
Visit us on social media:
[Facebook](#)
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