

# Electroceuticals/Bioelectric Medicine Market To Reach USD 44.88 Billion By 2028 | Reports and Data

*Rising prevalence of chronic diseases across the globe, increasing investments in research and development activities*

NEW YORK, NEW YORK, UNITED STATES, September 3, 2021

/EINPresswire.com/ -- The global [electroceuticals/bioelectric medicine market](#) size is expected to reach USD 44.88 Billion in 2028 and register a

CAGR of 8.5%, according to the latest report by Reports and Data. Key factors such as increasing geriatric population, increasing investments by key manufacturers to develop new products, and increasing funding for research on CRM (cardiac rhythm management) devices are driving global market revenue growth.



Reports And Data

Electroceuticals are therapeutic agents providing neurostimulation for therapy. It is widely used as an alternative to drug-based remediation. Current treatment for various chronic diseases is based on drug-based medication that has certain side effects. Technological advancements in the medical sector and rising demand for electroceuticals in treatment, developments in the healthcare infrastructure and equipment are essential factors boosting market growth. Rising incidence of chronic disorders such as cardiac arrhythmias, depression, Alzheimer's, Parkinson's, and epilepsy, increasing risk of such diseases in the elderly population, and availability of advanced treatment are key factors boosting global market revenue growth. In addition, increasing demand for enhanced bioelectric medicines for treating these chronic diseases and increasing investments to develop more effective electroceuticals are also fueling global market growth.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/1447>

Key companies in the global electroceuticals/bioelectric medicine market

Medtronic plc, Boston Scientific Corporation, Abbott Laboratories, Inc., LivaNova PLC, Cochlear Ltd., MicroPort Scientific Corporation, Sonova Group, Nevro Corp., Axonics Modulation



Technologies, Inc., Neuronetics, Inc., Second Sight Medical Products, Inc, NeuroPace, Inc., BIOTRONIK, Medico S.p.A., Nurotron Biotechnology Co. Ltd., MED-EL, Aleva Neurotherapeutics SA, NeuroSigma, Inc., BioWave Corporation, Soterix Medical Inc. (US), Bioinduction Ltd., GiMer Medical, Cefaly, and BioControl Medical

#### Market Overview:

The pharma and healthcare industry has undergone a revolutionary change owing to the COVID-19 pandemic with individuals increasing their focus on health and wellness. Companies operating in the industry have invested heavily in clinical trials and research studies to develop medications to cater to the growing unmet clinical demand on a global level. Implementation of cutting-edge technology in healthcare sector and increasing investment in research and development have contributed significantly to revenue growth of the market in the recent past. In addition, availability of favorable health insurance and reimbursement policies have also positively impacted the healthcare sector with more and more individuals opting to get treatment at hospital and clinical facilities. Rapid development of novel drugs and pharmaceuticals, increasing incidence of lifestyle and chronic diseases, establishment of state-of-the-art healthcare facilities, and rising availability of over-the-counter medications have significantly contributed to the revenue growth of the market.

The report has gathered vital information about recent mergers and acquisitions, joint ventures, collaborations, partnerships, brand promotions, R&D activities, and government and corporate deals, among others through extensive primary and secondary research. The report also offers detailed analysis of each competitor along with their financial standing, global market position, product portfolio, manufacturing and production capacity, and business expansion plans.

The report offers a comprehensive overview of the regional bifurcation of the market with respect to market share, market size, revenue growth, import/export, production and consumption patterns, macro and micro economic growth factors, regulatory framework, investment and funding opportunities, and presence of key players in each region including North America, Asia Pacific, Latin America, Europe, and Middle East & Africa. The report offers a country-wise analysis to further discuss the revenue growth and lucrative growth opportunities for the Electroceuticals/Bioelectric Medicine market in these key regions.

#### Key findings in the report:

- The implantable cardioverter defibrillators segment is projected to register rapid revenue growth over the forecast period. Rapid revenue growth is attributed to increasing geriatric population and increasing risks of cardiac arrest.
- The implantable electroceutical devices accounted for comparatively larger market share in 2020 owing to factors such as increasing incidence of cardiovascular and neurological diseases, introduction of novel products, and rising product approvals.



- Based on application, the epilepsy segment is expected to account for significant revenue growth between 2021 and 2028 owing to rising prevalence of epilepsy, availability of advanced treatment and increasing investments to develop advanced products.

- Among the end-use segments, the hospital segment is expected to account for largest revenue share during the forecast period. Increasing number of chronic disorders such as Alzheimer's, chronic pain, depression, arrhythmia, rising adoption of bioelectric medicines, rising disposable income, developing healthcare systems, and availability of advanced devices to treat these diseases are boosting segment revenue growth.

- North America dominated other regional markets in the global electroceuticals/bioelectric medicine market in 2020 and is expected to continue its dominating position over the forecast period. Increasing prevalence of chronic and neurological diseases, rising demand for electroceuticals/bioelectric medicines to treat various disorders, presence of key players, and highly developed healthcare infrastructure and facilities are key factors fueling market growth in this region.

- Asia Pacific market is expected to register highest revenue CAGR between 2021 and 2028 owing to high patient pool, expanding geriatric population, growing adoption of bioelectric medicines, and increasing investments in R&D. In addition, rising healthcare awareness and improving healthcare systems are further fueling market growth.

Request a discount on the report @ <https://www.reportsanddata.com/discount-enquiry-form/1447>

For this study, Reports and Data has segmented the global electroceuticals/bioelectric medicine market based on product, type, application, end-use, and region:

Product Outlook (Revenue, USD Billion, 2020 - 2028)

- Cardiac Pacemakers
- Implantable Cardioverter Defibrillators
- Spinal Cord Stimulators
- Cochlear Implants
- Deep Brain Stimulators
- Sacral Nerve Stimulators & Gastric Electrical Stimulators
- Transcutaneous Electrical Nerve Stimulators
- Vagus Nerve Stimulators
- Other Electrical Stimulators

Type Outlook (Revenue, USD Billion, 2018 – 2028)



- Implantable Electroceutical Devices
- Noninvasive Electroceutical Devices

#### Application Outlook (Revenue, USD Billion, 2020 - 2028)

- Chronic Pain
- Arrhythmia
- Failed Back Surgery Syndrome
- Cerebral Ischemia
- Urinary Incontinence
- Fecal Incontinence
- Gastroparesis
- Parkinson's Disease
- Tremors
- Depression
- Treatment-resistant Depression
- Epilepsy
- Others

#### End Use Outlook (Revenue, USD Billion, 2020 - 2028)

- Hospitals
- Clinics
- Ambulatory Surgery Centers
- Others

#### Regional Outlook (Revenue, USD Billion, 2020 - 2028)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

Request a customization of the report @ <https://www.reportsanddata.com/request-customization-form/1447>

Thank you for reading our report. For customization inquiry or further information, please connect with us and we will ensure you get the report that meets your requirements.

Read More Reports:-

BCG Vaccine Market @ <https://www.biospace.com/article/bcg-vaccine-market-size-to-reach-usd->



[73-02-million-in-2028-says-reports-and-data/](#)

Bioresorbable Medical Material Market @ <https://www.biospace.com/article/bioresorbable-medical-material-market-size-to-reach-usd-2-193-01-million-in-2028-says-reports-and-data/>

Cochlear Implant Market @ [## About Reports and Data](https://www.biospace.com/article/cochlear-implant-ci-market-size-to-reach-usd-4-21-billion-in-2028-noted-reports-and-data-/<u>https://www.biospace.com/article/cochlear-implant-ci-market-size-to-reach-usd-4-21-billion-in-2028-noted-reports-and-data-/</u></a></p></div><div data-bbox=)

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise.

Tushar Rajput  
Reports and data  
+18008193052 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/550484794>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.