Aroma Ingredients Market Analysis, Restraints, Opportunities, Trends, Applications, And Growth Forecast To 2026

The global aroma ingredients market is segmented based on type, application, and region.

Aroma Ingredients Market

PORTLAND, OR, UNITED STATES, September 6, 2021 /EINPresswire.com/ -- Aroma ingredients are complex compounds that are added to cosmetics and personal care & home care products to impart desired fragrance. Natural aroma ingredients include flower, fruit, wood, and spice, while synthetic aroma ingredients are produced from chemical compounds such as esters, aldehydes, alcohols, musk chemicals, and terpenes.

The global aroma ingredients market size was valued at $11,391.0 million in 2018, and is expected to grow at a CAGR of 4.6% to reach $16,252.4 million by 2026.

One of the major factors that drives the growth of the global aroma ingredients market includes upsurge in usage of aroma ingredients in soaps, creams, shampoos, perfumes, deodorants, and colognes. In addition, increase in demand for exclusive cosmetic & personal care products is driving the growth of the market, globally.

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The growth of the global aroma ingredients market is driven by upsurge in demand for consumer care and personal care products. Furthermore, increase in awareness about aromatherapy, owing to improvement in living standards has boosted the growth of the market.

Increase in applications of aroma ingredients in cosmetic & personal care industry is the key factor that has driven the growth of global aroma ingredients market. For instance, they are widely used in creams, body lotions, shampoos, hair oils, deodorants, and perfumes. Apart from soaps & detergents and cosmetics, aroma ingredients are majorly used in fine fragrances and household products. Thus, upsurge in demand for personal care & cosmetics products among consumers is driving the growth of market. In addition, rise in disposable income, increase in awareness for personal care & hygiene, and introduction of innovative products to cater to changing consumer demands & preferences are the other factors that are responsible for aroma ingredients market growth. Moreover, consumers have shifted their preference toward natural & bio-based products, due to rise in awareness about the harmful effects of synthetic chemicals. This growing preference for natural ingredients is one of the key trends positively impacting the growth of the market. However, high cost of production for natural & bio-based products hampers the growth of the market. In addition, stringent regulations related to the use of synthetic chemicals restrict the growth of the market. On the contrary, continuous technological advancements in cosmetics and personal care industry and strong innovations and investments in R&D are expected to provide lucrative opportunities for aroma ingredients market expansion.

The leading players operating in the aroma ingredients market are BASF SE, Firmenich SA, Givaudan, International Flavors & Fragrances Inc. (IFF), Robertet SA, S H Kelkar and Company Limited., Sensient Technologies Corporation, Symrise, T. Hasegawa Co., Ltd., and Takasago International Corporation.

Key Benefits for Aroma Ingredients Market:
The report provides a quantitative analysis of the aroma ingredients market trends, estimations, and dynamics of the market size from 2018 to 2026 to identify the prevailing market opportunities.
The key countries in all the major regions are mapped based on their market share.
Porter’s five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their network.
In-depth analysis and the aroma ingredients market size and segmentation assists in determining the prevailing market opportunities.
Major countries in each region are mapped according to their revenue contribution to the global aroma ingredients industry.
Market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of market players.
The report includes revenue generated from the sales of aroma ingredients and aroma ingredients market forecast across North America, Europe, Asia-Pacific, and LAMEA.
The report includes the aroma ingredients market analysis at regional as well as the global level, key players, market segments, application areas, and growth strategies.

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