

# Global Submarines Market Trends, Strategies, And Opportunities In The Submarines Market 2021-2030

*The Business Research Company's  
Submarines Global Market Report 2021:  
COVID 19 Impact And Recovery*

LONDON, GREATER LONDON, UK,  
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-- According to the new market  
research report 'Submarines Global  
Market Report 2021: COVID-19 Impact  
And Recovery To 2030' published by

The Business Research Company, the [submarines market](#) is expected to grow from \$23.35 billion in 2020 to \$23.61 billion in 2021 at a compound annual growth rate (CAGR) of 1.1%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$29.44 billion in 2025 at a CAGR of 5.7%. The rising investment for submarines drives the growth of the submarines market.

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The submarines market consists of sales of submarines by entities (organizations, sole traders, and partnerships) that manufacture submarines. The nuclear submarines are also included in the market.

## Trends In The Global Submarines Market

The integration of 3D printing or additive manufacturing in the submarines is a key trend gaining popularity in the submarines market. Major companies operating in the submarines sector are using 3D printing to build optimized submersible components and to improve performance by reducing essential properties such as weight. For instance, in February 2020, ThyssenKrupp Marine Systems, a Germany based company that provides naval vessels, surface ships, and submarines has announced the plans to expand the use of 3D printing for the production of submarine components. Thyssenkrupp Marine Systems has announced that the hydraulic block



has been revamped by additive manufacturing for a submarine that has traditionally weighed 14 kg and now weighs only 2.1 kg.

#### Global Submarines Market Segments:

The global submarines market is further segmented based on type, platform, application and geography.

By Type: Nuclear Powered Submarine, Diesel Electric Submarine, Ballistic Missile Submarine

By Platform: Commercial, Military

By Application: Surveillance, Combat, Marine Environmental Monitoring, Others

By Geography: The global submarines market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global Submarines Market At:

<https://www.thebusinessresearchcompany.com/report/submarines-global-market-report>

Submarines Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides submarines market overviews, analyzes and forecasts market size and growth for the global submarines market, submarines market share, submarines market players, submarines market segments and geographies, submarines market's leading competitors' revenues, profiles and market shares. The submarines market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Submarines Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Submarines Market Organizations Covered: General Dynamics, Huntington Ingalls Industries, Mazagon Dock Shipbuilders Limited, ThyssenKrupp Marine Systems (TKMS), Kawasaki Heavy Industries Ltd., Daewoo Shipbuilding & Marine Engineering Co. Ltd., FINCANTIERI S.p.A, Lockheed Martin Corporation, BAE Systems, Saab AB, China Shipbuilding Industry Corporation (CSIC), Navantia SA, United Shipbuilding Corporation.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea,

UK, USA.

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3D Printing Services Global Market Report 2021 - By Service Offering (Tooling, Parts Production, Software Services, System Maintenance, Expert Service), By End User (Consumer Products, Automotive, Healthcare, Aerospace And Defense), By Application (Prototyping, Tooling, Functional Parts Manufacturing), COVID-19 Growth And Change

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Defense Global Market Report 2021 - By Type (Air Based Defense Equipment, Sea Based Defense Equipment, Land Based Defense Equipment, Defense Equipment Maintenance, Repair And Overhauling Services, Defense Support And Auxiliary Equipment), By Operation (Autonomous Defense Equipment, Manual), COVID-19 Impact And Recovery

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