

Vietnam Reinforcement Materials Market Analysis by Recent Developments, Demand and Future Scope 2024

Reinforcement materials form composites where a homogeneous matrix component is fortified by a robust additive that is usually fibrous in nature.

OREGON, PORTLAND, UNITED STATES, September 6, 2021 /EINPresswire.com/ -- The [Vietnam reinforcement materials market](#) was \$49,453 thousand in 2017 and is expected to reach \$84,478 thousand by 2024, expanding at CAGR of 7.9% from 2018-2024.



Vietnam Reinforcement Materials Market

Reinforcement materials form composites where a homogeneous matrix component is fortified by a robust additive that is usually fibrous in nature. Sustainability and structural strength of reinforcement materials has made it ideal for use in automotive, consumer goods, marine products, and construction among other markets. Reinforcement materials are lighter in weight as compared to individual components, resulting in increased applications in the automotive, aerospace & defense, and construction industries. However, the high production cost of reinforcement materials could hamper the growth of the market. Technological advancements in the carbon and aramid fiber molding processes, have created numerous growth opportunities for the market players.

Download Free PDF Sample Report (Including COVID-19 effect Analysis) @ <https://www.alliedmarketresearch.com/request-sample/4617>

Based on material type, market is divided into glass fiber (roving, woven roving, fabrics, CSM/CFM, chopped strand, and others), carbon fiber (woven fabric, thermoset UD prepreg, thermoset fabric prepreg, thermoplastic prepreg, raw fiber, and molding compounds), and others. Glass fibers accounted for around two-thirds of the reinforcement materials industry revenue in 2017. The roving materials segment dominated the glass fibers market, generating nearly one-fourth of the total reinforcement materials industry revenue in the same year.

Key end user industries include construction, and others. Construction segment further sub classified as residential, infrastructure and industrial. Construction segment will show fastest market growth over the forecast period, owing to rapid urbanization, industrialization and developing economic conditions.

Key Findings of the Vietnam Reinforcement Materials Market:

- This report provides an extensive analysis of the current trends and forecasts estimations and dynamics in the reinforcement materials industry in Vietnam.
- Comprehensive analysis of factors that drive and restrain the growth of the Vietnam reinforcement materials market share is provided in the report.
- It offers a quantitative analysis from 2017 to 2024, which is expected to enable the stakeholders to capitalize on prevailing market opportunities.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business @ <https://www.alliedmarketresearch.com/connect-to-analyst/4617>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Tushar Rajput

Allied Analytics LLP

+ +15034461141 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/550668811>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.