

Pneumatic Cylinder Market Size Worth USD 2.08 Billion by 2028 – Reports and Data

Rising demand for smart pneumatic cylinders and low maintenance cost are likely to stimulate demand.

NEW YORK CITY, NY, UNITED STATES, September 6, 2021 /EINPresswire.com/ -- The <u>Pneumatic Cylinder Market</u> is expected to grow from USD 1.62 Billion in 2020 to USD 2.08 Billion by 2028, at a CAGR of 3.2%. Advances in



pneumatic cylinders are a key factor in the rapid growth of the global market for pneumatic cylinders.

Pneumatic cylinders offer benefits such as fast cylinders movement, low maintenance costs and cleanliness. The air used in pneumatic cylinders also prevents complications from the internal parts of the system because the air is dry and free of moisture. In many end - user industries, these factors increase the adoption of pneumatic cylinders.

In addition, the integration of IoT with pneumatic cylinders and high demand from the food processing industry to comply with regulatory standards are some of the factors that have a positive impact on the growth of the global market for pneumatic cylinders.

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The significant players in the market are Aventics (Germany), Airtec Pneumatic (Germany), SMC Corporation (Japan), Parker Hannifin (US), Emerson Electric (US), Sheffer Corporation (US), Festo GmbH (Germany), Ashun Fluid Power Co., Ltd. (Taiwan), Bimba Manufacturing (US) and Univer (Italy).

Further key findings from the report suggest

•The Pneumatic Cylinder Market is expected to grow from USD 1.62 Billion in 2020 to USD 2.08 Billion by 2028, at a CAGR of 3.2%. Advances in pneumatic cylinders are a key factor in the rapid growth of the global market for pneumatic cylinders.

- •Dn the basis of Application, the Industrial Machinery segment is expected to have the largest market share during the forecast period due to the recovery of the global economy, the development of emerging countries, the expansion of Chinese industrial expenditure, the automotive market, the increase in pneumatic cylinder consumption will be significant.
- •Dn the basis of Type, the pneumatic cylinder market is segmented into single-acting cylinders and double-acting cylinders. The segment of double-acting cylinders is expected to grow at the highest CAGR of 4.89% during the forecast period due to the different advantages of double-acting pneumatic cylinders.
- •Asia Pacific is forecasted to grow the highest at a CAGR of 5.6% during the forecast year and is expected to maintain its dominance over the forecast period. Increasing government infrastructure investment leads to a high demand for earth moving equipment, which in turn increases the market for pneumatic cylinders.

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The research study includes an in-depth analysis of the market using advanced research methodologies such as SWOT analysis and Porter's Five Forces analysis. The report further explores the key business players along with their in-depth profiling, product portfolio, and strategic business decisions. The report has been formulated through extensive primary and secondary research and further validated by analysts, industry experts, and market professionals. The report also sheds light on the recent mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches, among others.

Regional analysis covers assessment of import/export, production and consumption ratio, supply and demand, cost, price, estimated revenue and gross margins, and presence of key players in the region. The report also offers insights about revenue growth, market size, market share, technological advancements, and presence of key players in each region.

This report forecasts volume and revenue growth at a global, regional & country level, and provides an analysis on the industry trends in each of the sub-segments from 2016 to 2028. For the purpose of this study, Reports and Data have segmented the market on the basis of Application, Product and regional analysis.

Application (Revenue, USD Million; 2020–2028)

Industrial Machinery Mobile

Product (Revenue, USD Million; 2020–2028)

Single-acting cylinder Double-acting cylinder

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Regional Bifurcation of the Pneumatic Cylinder Market Includes:

North America (U.S., Canada, Mexico)
Europe (U.K., Italy, Germany, France, Rest of Europe)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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