

# Smart Lighting Market Size, Share, Trends, Analysis and Forecast 2021-26

*Looking forward, IMARC Group expects the smart lighting market to exhibit strong growth during 2021-2026.*

SHERIDAN, WYOMING, UNITED STATES, September 7, 2021 /EINPresswire.com/

-- According to IMARC Group's latest report, titled "Smart Lighting Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2021-2026", the [global smart lighting market reached a value of US\\$ 10.8 Billion](#) in 2020. Smart-lighting refers to a technology that enables efficient use of light resources with power-saving fixtures and offers automated controls. Smart-lighting products are mainly comprised of a wall keypad and touchscreen panel. The lightings can also be operated through a smartphone, tab, or laptop. Owing to these attributes, smart lighting system finds widespread application in commercial, industrial and residential sectors.



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Consistently rising energy consumption, along with the growing demand for electricity across the globe, is primarily driving the market growth. Furthermore, consumers are also increasingly adopting smart lighting products due to their cost efficiency and remote accessibility through smartphones and voice-command features, which in turn is providing a positive outlook to the market. Besides this, Smart lighting serves as an essential tool in smart-city development since a significant number of public lamps run on high-intensity bulbs that use mercury and other material to operate, having detrimental effects on the environment. To combat this, governments across countries have started to equip existing tunnels, roads, and public areas with smart lighting equipment that works according to the occupancy and traffic on the road. All the above-mentioned factors are expected to further bolster the market growth in the coming years. Looking forward, IMARC Group expects the market to exhibit strong growth during 2021-2026.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

[Philips Lighting](#)

Acuity Brands

Osram

Cree

General Electric Company

Eaton

Honeywell

Legrand

Hubbell Lighting

Zumtobel Group

Hafele Group

Lutron Electronics

Wipro Consumer Care and Lighting

Vision

Virtual Extension

Syska LED

Market Segmentation:

Breakup by Offering:

Hardware

Lights and Luminaires

Lighting Controls

Software

Services

Design and Engineering

Installation

Post-Installation

Breakup by Communication Technology:

Wired Technology

Wireless Technology

Breakup by Installation Type:

New Installation  
Retrofit Installation

Breakup by Light Source:

[LED Lamps](#)

Fluorescent Lamps  
Compact Fluorescent Lamps  
High Intensity Discharge Lamps  
Others

Breakup by Application:

Commercial  
Residential  
Public Infrastructure  
Others

Breakup by Region:

North America  
Europe  
Asia Pacific  
Middle East and Africa  
Latin America

Ask Analyst for Customization and Explore full report with TOC & List of Figures: <https://www.imarcgroup.com/smart-lighting-market>

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)  
Market Outlook (2021-2026)  
Market Trends  
Market Drivers and Success Factors  
The Impact of COVID-19 on the Global Market  
Value Chain Analysis  
Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Related Reports by IMARC Group:

Smart Irrigation Market: <https://www.imarcgroup.com/smart-irrigation-market>

Terrestrial Laser Scanning Market: <https://www.imarcgroup.com/terrestrial-laser-scanning-market>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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