

Thermal Spray Coating Market 2021-26: Size, Share, Market Analysis, Opportunity and Forecast

According to the latest report by IMARC Group, the global thermal spray coating market to grow at a CAGR of around 7% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATE, September 7, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "Thermal Spray Coating Market: Global Industry Trends, Size, Share, Growth, Opportunity and Forecast 2021-2026", The <u>global thermal spray coating market</u> exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 7% during 2021-2026.

Thermal spray coating is an industrial process to apply coating on materials for enhancing the thermal barrier properties of the surface. The process involves the use of a source of heat and powder coating substances that are melted and sprayed on the material surface at high velocity. This process is widely utilized in the production of moving and rotating parts of machines, such as ships, pumps, electric motors, aerospace turbine systems and quarrying machinery, as it aids in improving the friction while extending the life span of the machine.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global market is primarily driven by a substantial increase in the adoption of heavy machines by various industries. Moreover, the rising usage of thermal spray coating in aerospace and automotive industries to coat engine turbine blades, piston, and synchronizer rings in order to provide a protective layer from extreme temperature changes is creating a positive outlook for the market. Along with this, it is also used as a preferred alternative to electroplating and ion implantation as the process is relatively less toxic and provides excellent corrosion resistance. Some of the other factors contributing to the market growth include rapid industrialization, especially in the emerging economies, and extensive research and development (R&D) activities conducted by key players.

Breakup by Product:

Metals Ceramics Intermetallics Polymers Carbides Abradables Others Breakup by Technology:

Cold
Flame
Plasma
High-Velocity Oxy-Fuel (HVOF)
Electric Arc
Others
Breakup by Application:

Aerospace Industrial Gas Turbine Automotive Medical Printing Oil and Gas Steel Pulp and Paper Others Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa Competitive Landscape with Key Player:

Air Products and Chemicals Inc. American Roller Company LLC Durum Verschleißschutz GmbH Lincotek Rubbiano S.p.A Metallizing Equipment Co. Pvt. Ltd. Montreal Carbide Co. Ltd. Powder Alloy Corporation Praxair Surface Technologies Inc. (Linde plc) Progressive Surface Inc. Wall Colmonoy Corporation.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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