

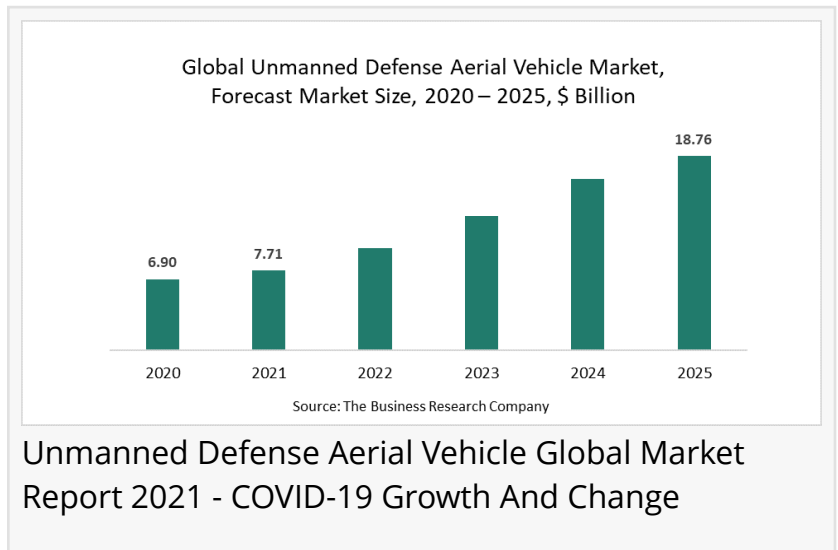
Unmanned Defense Aerial Vehicle Market To Grow At Rate Of 25% Due To Increasing Spend On Defense For Unmanned Technology

The Business Research Company's Unmanned Defense Aerial Vehicle Global Market Report 2021 - COVID-19 Growth And Change

LONDON, GREATER LONDON, UK, September 7, 2021 /EINPresswire.com/ -- Increasing spend on defense for unmanned technologies is predicted to contribute to the growth of unmanned defense aerial vehicle market during the forecast period. According to National Defense India's Business

Technology Magazine published in January 2020, the global spending on unmanned aerial vehicles is projected to witness major expansion owing to growing military investments over the coming decade. The defense sector across the globe is set to invest \$98 billion in new strike capabilities and intelligence gathering applications. Moreover, the USA defense procurement is expected to ramp up from \$2.5 billion in 2020 to approximately \$3.3 billion by the end of 2030. Thus, the increasing spend on R&D by the defense sector on unmanned technologies is anticipated to propel the revenues for the unmanned defense aerial vehicles market over the forthcoming years.

The global defense unmanned aerial vehicle market size is expected grow from \$6.9 billion in 2020 to \$7.71 billion in 2021 at a compound annual growth rate (CAGR) of 11.7%. UAV industry growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The military UAV market size is expected to reach \$18.76 billion in 2025 at a CAGR of 25%.



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Business expansion by key players operating in the industry is a leading trend in the unmanned defense aerial vehicle market. For instance, in December 2019, Turkish Aerospace Industries Inc. (TUSAS) opened a new office in National Science & Technology Park (NSTP) located in Pakistan. The company became the first Turkish entity to set up its operations in the country. TUSAS is Turkey's main aerospace contractor engaged in designing, development, and manufacturing of military aircraft for Turkish Armed Forces (TSK). The product portfolio of the company includes Anka unmanned aerial vehicle (UAV), T129 ATAK attack helicopter, and Hürkus trainer and light combat aircraft. Hence, the business expansions by leading players are shaping the unmanned defense aerial vehicle market.

Major players covered in the [global defense UAV market](#) are Boeing, BAE Systems, PLC, DJI, Elbit Systems, General Atomics, Israel Aerospace Industries, Northrop Grumman, Textron, AeroVironment, Lockheed Martin Corporation, 3D Robotics, Action Drone, AguaDrone, Airbus, Autel Robotics, CyPhy, Delair, Dragonfly Innovations Inc., Hubsan, Insitu, Kespri, Parrot, Yuneec International Co. Ltd.

TBRC's global unmanned defense aerial vehicle market report is segmented by UAV type into multi rotor, single rotor, fixed wing, fixed wing hybrid VTOL, by range into visual line of sight (VLOS), Extended Visual Line of Sight (EVLOS), beyond line of sight (BLOS), and by technology into remotely operated, semi-autonomous, fully autonomous.

[Unmanned Defense Aerial Vehicle Global Market Report 2021](#) - By UAV Type (Multi Rotor, Single Rotor, Fixed Wing, Fixed Wing Hybrid VTOL), By Range (Visual Line of Sight (VLOS), Extended Visual Line of Sight (EVLOS), Beyond Line of Sight (BLOS)), By Technology (Remotely Operated, Semi-Autonomous, Fully-Autonomous), COVID-19 Growth And Change is one of a series of new reports from The Business Research Company that provides unmanned defense aerial vehicle market overview, forecast unmanned defense aerial vehicle market size and growth for the whole market, unmanned defense aerial vehicle market segments, and geographies, unmanned defense aerial vehicle market trends, unmanned defense aerial vehicle market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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